

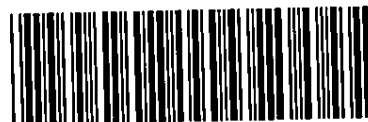


# Unaudited Abbreviated Accounts A & R Utilities Limited

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**For the year ended 31 March 2008**

THURSDAY



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03/07/2008

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COMPANIES HOUSE

**Company No 5038591**

## Officers and professional advisers

**Registered office**

Office 71 Greenfield Business Centre  
Greenfield  
Holywell  
Flintshire  
CH8 7GR

**Directors**

Mr D Ashbrook  
Mr A Brown  
Mr A Robder

**Secretary**

Mr A Brown

**Accountants**

Grant Thornton UK LLP  
Chartered Accountants  
1st Floor  
Royal Liver Building  
Liverpool  
L3 1PS

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## Chartered accountants' report to the board of directors on the abbreviated accounts of A & R Utilities Limited

In accordance with the engagement letter dated 31 March 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company for the year ended 31 March 2008 which comprise the accounting policies, abbreviated balance sheet and the related notes from the unaudited statutory financial statements

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the abbreviated balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*Grant Thornton UK LLP,*

GRANT THORNTON UK LLP  
CHARTERED ACCOUNTANTS  
LIVERPOOL

*26 June* 2008

## Accounting policies

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards. The accounting policies remain unchanged from the previous year and are set out below.

### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year for services supplied to the construction industry, exclusive of VAT.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

### **Fixed assets**

All fixed assets are initially recorded at cost.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance on heavy plant, 33 33% straight line on others
Fixtures and fittings	-	33 33% straight line
Motor vehicles	-	25% reducing balance

### **Work in progress**

Work in progress represents turnover which has been recognised but not invoiced by the balance sheet date and is included at its selling value.

### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest charged to the profit and loss account on a straight line basis.

### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## Abbreviated balance sheet

	Note	2008 £	2007 £
<b>Fixed assets</b>	1		
Tangible assets		<u>395,616</u>	<u>284,292</u>
<b>Current assets</b>			
Stocks		368,000	111,993
Debtors		745,394	543,464
Cash at bank and in hand		<u>1,729</u>	<u>39,174</u>
		<u>1,115,123</u>	<u>694,631</u>
<b>Creditors: amounts falling due within one year</b>	2	<u>1,168,731</u>	<u>718,852</u>
<b>Net current liabilities</b>		<u>(53,608)</u>	<u>(24,221)</u>
<b>Total assets less current liabilities</b>		<u>342,008</u>	<u>260,071</u>
<b>Creditors: amounts falling due after more than one year</b>	2	145,363	132,658
<b>Provisions for liabilities</b>		<u>28,334</u>	<u>15,731</u>
		<u>168,311</u>	<u>111,682</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	99	99
Profit and loss account		168,212	111,583
<b>Shareholders' funds</b>		<u>168,311</u>	<u>111,682</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on ~~26 June~~ 2008 and are signed on their behalf by



Mr D Ashbrook - Director

**The accompanying accounting policies and notes form part of these abbreviated accounts.**

## Notes to the abbreviated accounts

**1 Fixed assets**

	Tangible assets £
Cost	
At 1 April 2007	454,346
Additions	246,624
Disposals	(82,183)
At 31 March 2008	<u>618,787</u>
Depreciation	
At 1 April 2007	170,054
Charge for year	101,467
On disposals	(48,350)
At 31 March 2008	<u>223,171</u>
Net book value	
At 31 March 2008	<u>395,616</u>
At 31 March 2007	<u>284,292</u>

**2 Creditors**

Included in creditors are sums due of £301,119 (2007 £218,501) which are secured

**3 Share capital**

Authorised share capital

	2008 £	2007 £
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>99</u>	<u>99</u>	<u>99</u>	<u>99</u>