

OLIVET ESTATES LTD

**Company Registration Number:
05038500 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 09th August 2012

End date: 08th August 2013

SUBMITTED

OLIVET ESTATES LTD

Company Information for the Period Ended 08th August 2013

Director:	Adekunle Oyelowo
Registered office:	14 The Village Charlton London SE7 8UD
Company Registration Number:	05038500 (England and Wales)

OLIVET ESTATES LTD

Abbreviated Balance sheet As at 08th August 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	3	189	1,217
Total fixed assets:		<u>189</u>	<u>1,217</u>
Current assets			
Cash at bank and in hand:		406	526
Total current assets:		<u>406</u>	<u>526</u>
Creditors			
Creditors: amounts falling due within one year	4	3,358	3,801
Net current assets (liabilities):		<u>(2,952)</u>	<u>(3,275)</u>
Total assets less current liabilities:		<u>(2,763)</u>	<u>(2,058)</u>
Creditors: amounts falling due after more than one year:	5	25,000	22,005
Total net assets (liabilities):		<u><u>(27,763)</u></u>	<u><u>(24,063)</u></u>

The notes form part of these financial statements

OLIVET ESTATES LTD

Abbreviated Balance sheet As at 08th August 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	6	1,000	1,000
Profit and Loss account:		(28,763)	(25,063)
Total shareholders funds:		<u>(27,763)</u>	<u>(24,063)</u>

For the year ending 8 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 April 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Adekunle Oyelowo

Status: Director

The notes form part of these financial statements

OLIVET ESTATES LTD

Notes to the Abbreviated Accounts for the Period Ended 08th August 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

Turnover represents revenue earned during the period excluding VAT

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Office Equipment 25% straight line, Furniture & Fittings 25% straight line

OLIVET ESTATES LTD

Notes to the Abbreviated Accounts for the Period Ended 08th August 2013

3. Tangible assets

	Total
Cost	£
At 09th August 2012:	4,112
At 08th August 2013:	4,112
Depreciation	
At 09th August 2012:	2,895
Charge for year:	1,028
At 08th August 2013:	3,923
Net book value	
At 08th August 2013:	189
At 08th August 2012:	1,217

OLIVET ESTATES LTD

Notes to the Abbreviated Accounts for the Period Ended 08th August 2013

4. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	3,358	3,801
Total:	<u>3,358</u>	<u>3,801</u>

OLIVET ESTATES LTD

Notes to the Abbreviated Accounts for the Period Ended 08th August 2013

5. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Bank loans and overdrafts:	25,000	22,005
Total:	<u>25,000</u>	<u>22,005</u>

OLIVET ESTATES LTD

Notes to the Abbreviated Accounts for the Period Ended 08th August 2013

6. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

