Graham Dacre Financial Services Ltd Abbreviated Accounts 28 February 2010



Graham Dacre Financial Services Ltd Abbreviated Balance Sheet as at 28 February 2010

	Notes		2010 £		2009 £
Fixed assets					
Tangible assets	2		392		522
Current assets					
Investments held as current as	sets	13,066		33,041	
Cash at bank and in hand	_	117,888		99,698	
	_	130,954		132,739	
Creditors: amounts falling du	ıe				
within one year		(35,509)		(25,613)	
Net current assets	-		95,445		107,126
Net assets		 	95,837		107,648
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			95,737		107,548
Shareholders' funds		_	95,837	_	107,648

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr G Dacre

Director

Approved by the board on 15 June 2010

Graham Dacre Financial Services Ltd Notes to the Abbreviated Accounts for the year ended 28 February 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

25% Reducing Balance

	·		
2	Tangible fixed assets	£	
	Cost		
	At 1 March 2009	928	
	At 28 February 2010	928	
	Depreciation		
	At 1 March 2009	406	
	Charge for the year	130	
	At 28 February 2010	536	
	Net book value		
	At 28 February 2010	392	
	At 28 February 2009	522	
3	Share capital	2010	2009
	AH 11 / H 1 / H 1	£	£
	Allotted, called up and fully paid	400	400
	Ordinary shares of £1 each	100	100