

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Hollin Consulting Limited

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for the Year Ended 31 March 2020**

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Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>3,891</u>	<u>6,330</u>
		<u>3,891</u>	<u>6,330</u>
CURRENT ASSETS			
Debtors	6	172,136	165,863
Cash at bank		<u>139,956</u>	<u>41,449</u>
		312,092	207,312
CREDITORS			
Amounts falling due within one year	7	<u>(96,465)</u>	<u>(67,745)</u>
NET CURRENT ASSETS		<u>215,627</u>	<u>139,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		219,518	145,897
PROVISIONS FOR LIABILITIES		<u>(494)</u>	<u>(904)</u>
NET ASSETS		<u>219,024</u>	<u>144,993</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>218,024</u>	<u>143,993</u>
SHAREHOLDERS' FUNDS		<u>219,024</u>	<u>144,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 July 2020 and were signed on its behalf by:

Mr H J Lees - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Hollin Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05038108
Registered office:	Westminster House 10 Westminster Road Macclesfield Cheshire SK10 1BX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised when the company obtains the right to consideration.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software development are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

4. INTANGIBLE FIXED ASSETS

	Software development £
COST	
At 1 April 2019	
and 31 March 2020	<u>26,366</u>
AMORTISATION	
At 1 April 2019	
and 31 March 2020	<u>26,366</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2019	52,662	37,432	90,094
Additions	<u>549</u>	<u>200</u>	<u>749</u>
At 31 March 2020	<u>53,211</u>	<u>37,632</u>	<u>90,843</u>
DEPRECIATION			
At 1 April 2019	48,861	34,903	83,764
Charge for year	<u>1,476</u>	<u>1,712</u>	<u>3,188</u>
At 31 March 2020	<u>50,337</u>	<u>36,615</u>	<u>86,952</u>
NET BOOK VALUE			
At 31 March 2020	<u>2,874</u>	<u>1,017</u>	<u>3,891</u>
At 31 March 2019	<u>3,801</u>	<u>2,529</u>	<u>6,330</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	96,278	90,751
Amounts owed by group undertakings	75,858	75,112
	<u>172,136</u>	<u>165,863</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	581	985
Taxation and social security	94,484	65,360
Other creditors	1,400	1,400
	<u>96,465</u>	<u>67,745</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.