

Company Registration Number 5036638

ARC RECRUITMENT (YORKSHIRE) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2014

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ARC RECRUITMENT (YORKSHIRE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

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ARC RECRUITMENT (YORKSHIRE) LIMITED**(Company Registration Number: 5036638)****ABBREVIATED BALANCE SHEET****31 AUGUST 2014**

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Intangible assets		62,300	108,450
Tangible assets		3,335	4,167
		<u>65,635</u>	<u>112,617</u>
CURRENT ASSETS			
Debtors		130,516	149,988
Cash at bank and in hand		167,425	90,409
		<u>297,941</u>	<u>240,397</u>
CREDITORS: Amounts falling due within one year		<u>146,432</u>	<u>124,178</u>
NET CURRENT ASSETS		<u>151,509</u>	<u>116,219</u>
TOTAL ASSETS			
LESS CURRENT LIABILITIES		<u>217,144</u>	<u>228,836</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ARC RECRUITMENT (YORKSHIRE) LIMITED
(Company Registration Number: 5036638)

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2014

	Note	2014 £	2013 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		217,044	228,736
SHAREHOLDERS' FUNDS		<u>217,144</u>	<u>228,836</u>

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 September 2014 and are signed on their behalf by:



M H ARCANGELO
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

ARC RECRUITMENT (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill	- 10% of cost
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fittings and equipment	- 20% of written-down value
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ARC RECRUITMENT (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2013 and 31 August 2014	<u>461,500</u>	<u>32,278</u>	<u>493,778</u>
DEPRECIATION			
At 1 September 2013	353,050	28,111	381,161
Charge for year	<u>46,150</u>	<u>832</u>	<u>46,982</u>
At 31 August 2014	<u>399,200</u>	<u>28,943</u>	<u>428,143</u>
NET BOOK VALUE			
At 31 August 2014	<u>62,300</u>	<u>3,335</u>	<u>65,635</u>
At 31 August 2013	<u>108,450</u>	<u>4,167</u>	<u>112,617</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>