

THE MARA RIANDA CHARITABLE TRUST

Financial statements

Year Ended 31 March 2014

Company No: 5035681
Charity No: 1102255

THURSDAY



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26/06/2014
COMPANIES HOUSE

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014

The directors' present their report on the affairs of the company, together with the financial statements for the year ended 31 March 2014.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Principal activity

The company was incorporated on 5 February 2004 and became a registered charity on 23 February 2004. Its principal activity is to advance education and relieve persons in need, hardship and distress anywhere in the world. It currently concentrates on the Mara Rianda, Maasai Mara, Kenya.

Report

Funds are primarily raised through writing to various people regarding the Mara Rianda School and its specific needs.

"Chalk Would Be a Miracle" is the slogan used for fund raising.

During the current year further funds totalling £110,653 have been received. These funds are being utilised to provide the Mara Rianda Primary School and Enkereri Primary School both in the Maasai Mara, Kenya and the local community with ongoing support and also the building and fitting out of a new medical centre.

In conjunction with the Headteacher and school committee of the Mara Rianda Primary School we have provided bursaries for a further 12 pupils to meet their secondary school fees for the four year duration of secondary education. To date we have supported 80 children of which 36 have now completed their secondary education. We are pleased to have been able to send 18 girls to secondary school to date and also to continue to support our first student at university.

In addition we continue to provide the funding for teachers, as well as replenishing the general school supplies; such as writing materials, books and sports equipment.

Results

The company's unrestricted income, after a surplus on foreign exchange, and its expenditure is £13,698 at the end of the year. The company has general reserves of £95,622 which will be used to meet the continuing costs of supporting Mara Rianda Primary School and Enkereri Primary School as well as the local community. We are looking to provide further support at Mara Rianda Primary School in providing more water facilities. In addition funds

are retained to ensure that those children who have received a bursary will have fees paid for the four year duration of their secondary education.

We are pleased that we have been able to fund the building and equipping of a much larger medical centre in Mara Rianda. This was opened on 4 October 2013.

Members

The company's members are:

Colin Bird
Nigel Hollingsworth
Richard Long

The company is limited by guarantee under which each member is liable to contribute such sum as required not exceeding £10.

Directors and their interests

The directors who served during the period are:

Colin Bird
Nigel Hollingsworth
Richard Long

During the period none of the directors had any beneficial interest in the company nor received any remuneration.

The directors are also trustees of the charity.

Secretary

The company secretary is Richard Long.

Registered Office

Castlegate House
36 Castle Street
Hertford
Hertfordshire
SG14 1HH

Bankers

Barclays Bank PLC
Hatton Garden Business Centre
99 Hatton Garden
London
EC1N 8DN

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair value of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time they financial position of they company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

25 June 2014

A handwritten signature in black ink, appearing to read 'Richard Long', written in a cursive style.

Richard Long
Director and Secretary

Independent Examiners Report to the Trustees of The Mara Rianda Charitable Trust

I report on the financial statements of the company for the year ended 31 March 2014, set out on the following two pages.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act 2011) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently an opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

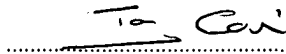
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

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25 June 2014

IAN COWIN ACA

34 Parkhurst Road, Hertford Hertfordshire SG14 3AZ

THE MARA RIANDA CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	<u>NOTES</u>	Unrestricted Funds £	Restricted Funds £	2014 £	2013 £
<u>Income</u>					
Donations		31,289	824	32,113	61,160
Donations - Bursaries	3	-	12,164	12,164	13,642
Donations - Medical Centre		-	41,327	41,327	-
Donations - Travel		-	16,290	16,290	-
Gift Aid Tax Reclaimed		8,702	-	8,702	8,640
Gross Interest		57	-	57	72
		<hr/>	<hr/>	<hr/>	<hr/>
		40,048	70,605	110,653	83,514
 <u>Expenditure</u>					
Secondary Education - inc bursaries		-	(18,613)	(18,613)	(15,368)
Tertiary education		(315)	(827)	(1,142)	(1,055)
School supplies & Equipment		(3,154)	-	(3,154)	(4,732)
Teachers salaries		(3,921)	-	(3,921)	(3,959)
Mara Rianda boarding support		-	(2,551)	(2,551)	-
Sundry payments		(1,365)	-	(1,365)	(399)
Medical assistance		-	(54)	(54)	(7)
Repairs & Maintenance		(213)	-	(213)	-
Equipment		-	-	-	-
Community support		(1,016)	-	(1,016)	(583)
School uniforms		(1,931)	-	(1,931)	-
Travel		-	(5,084)	(5,084)	-
Building projects - Medical centre		-	(88,351)	(88,351)	(34,289)
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		(11,915)	(115,480)	(127,395)	(60,392)
 SURPLUS / (DEFICIT) FOR THE PERIOD		 28,133	 (44,875)	 (16,742)	 23,122
Transfer		(19,072)	19,072	-	-
Surplus on Foreign Exchange	4	4,637	-	4,637	6,043
		<hr/>	<hr/>	<hr/>	<hr/>
		13,698	(25,803)	(12,105)	29,165
Balance brought forward		81,924	51,158	133,082	103,917
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Total Funds carried forward at the end of the Financial Period		£ 95,622	£ 25,355	£ 120,977	£ 133,082

Notes

- 1 The company has no recognised gains or losses other than as stated in the Income and Expenditure account.
- 2 All company administration costs have been met externally.
- 3 All travel costs have been funded by specific donations.
- 4 Restricted funds have been donated primarily to fund the building of a new medical centre and bursaries and support for students.
- 5 There have been considerable fluctuations on foreign exchange rates since 2010 ranging from £1 being worth from Kenyan Shillings (Ksh/=) 114.5 to 157.2. For these accounts a rate of £1 = Ksh/=127 has been used. Last year the same rate used.

THE MARA RIANDA CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2014

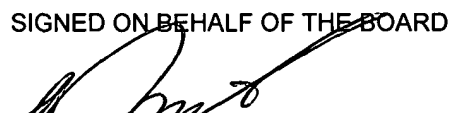
	Unrestricted Funds £	Restricted Funds £	2014 £	2013 £
Bank balances	95,622	25,355	120,977	133,082
	<u>95,622</u>	<u>25,355</u>	<u>120,977</u>	<u>133,082</u>
Representing:-				
Surplus/(deficit) for current period	13,698	(25,803)	(12,105)	29,165
Surplus brought forward	81,924	51,158	133,082	103,917
	<u>81,924</u>	<u>51,158</u>	<u>133,082</u>	<u>103,917</u>
Funds	£ 95,622	£ 25,355	£ 120,977	£ 133,082
	<u>£ 95,622</u>	<u>£ 25,355</u>	<u>£ 120,977</u>	<u>£ 133,082</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

SIGNED ON BEHALF OF THE BOARD


Colin Bird (Director)
25 June 2014