

**Company registration number: 05035603**

**Greygreen Planning Limited**

**Unaudited filleted financial statements**

**28 February 2019**

# **GREYGREEN PLANNING LIMITED**

## **Contents**

Statement of financial position

Notes to the financial statements

**GREYGREEN PLANNING LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**28 FEBRUARY 2019**

	Note	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	5	14,495		17,597	
		<u>14,495</u>		<u>17,597</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 16,113)		( 12,660)	
		<u></u>		<u></u>	
<b>Net current (liabilities)/assets</b>			( 1,618)		4,937
			<u>( 1,618)</u>		<u>4,937</u>
<b>Total assets less current liabilities</b>			<u>( 1,618)</u>		<u>4,937</u>
<b>Net (liabilities)/assets</b>			<u>( 1,618)</u>		<u>4,937</u>
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss account	7		( 1,628)		4,927
			<u>( 1,618)</u>		<u>4,937</u>
<b>Shareholder (deficit)/funds</b>			<u>( 1,618)</u>		<u>4,937</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director 's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 November 2019 , and are signed on behalf of the board by:

**G P Brown (dec'd)**

**Director**

**I F Brown - Personal representative of G P Brown (dec'd)**

Company registration number: 05035603

# **GREYGREEN PLANNING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 28 FEBRUARY 2019**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ware Farm, Ottery St Mary, Devon, EX11 1PJ.

#### **Principal activity**

The principal activity of the company is the provision of planning services.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, inclusive of Value Added Tax.

## Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1 ).

### 5. Debtors

	2019	2018
	£	£
Other debtors	14,495	17,597
	<hr/>	<hr/>

### 6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	3,065	642
Trade creditors	2,829	2,909
Accruals and deferred income	2,626	1,658
Social security and other taxes	7,593	7,451
	<hr/>	<hr/>
	16,113	12,660
	<hr/>	<hr/>

## 7. Reserves

Profit and loss account: This reserve records retained earnings and accumulated losses.

## 8. Director s advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Loans to / (from) director at 1 March 2018 £	Loans to / (from) the director £	Amounts repaid £	Balance at 28 February 2019 £
Director	13,788	2,161	( 5,263)	10,686
	Loans to / (from) director at 1 March 2017 £	Loans to / (from) the director £	Amounts repaid £	Balance at 28 February 2018 £
Director	11,721	2,817	( 750)	13,788

## 9. Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support from the company's directors. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets as current assets. The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.