

**Flame Public Relations Limited**  
Unaudited Annual Report and Financial Statements  
for the Year Ended 31 March 2022

**Brebners**  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

# FLAME PUBLIC RELATIONS LIMITED

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# FLAME PUBLIC RELATIONS LIMITED

## Company Information

<b>Directors</b>	K Dhadda D P Barr
<b>Registered office</b>	37 Pear Tree Street London EC1V 3AG
<b>Accountants</b>	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

# FLAME PUBLIC RELATIONS LIMITED

## Statement of Financial Position as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	56,383	86,898
<b>Current assets</b>			
Debtors	<u>5</u>	87,573	125,425
Cash at bank and in hand		<u>351,833</u>	<u>475,973</u>
		439,406	601,398
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(121,465)</u>	<u>(172,775)</u>
<b>Net current assets</b>		<u>317,941</u>	<u>428,623</u>
<b>Total assets less current liabilities</b>		<b>374,324</b>	<b>515,521</b>
<b>Provisions for liabilities</b>		<u>(6,545)</u>	<u>-</u>
<b>Net assets</b>		<u><b>367,779</b></u>	<u><b>515,521</b></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		<u>367,679</u>	<u>515,421</u>
<b>Shareholders' funds</b>		<u><b>367,779</b></u>	<u><b>515,521</b></u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

# **FLAME PUBLIC RELATIONS LIMITED**

## **Statement of Financial Position as at 31 March 2022**

Approved and authorised by the Board on 16 November 2022 and signed on its behalf by:

.....

D P Barr

Director

Company registration number: 05034705

The notes on pages 4 to 7 form an integral part of these financial statements.

# FLAME PUBLIC RELATIONS LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

37 Pear Tree Street  
London  
EC1V 3AG

The principal activity of the company is the provision of public relations consultancy services.

### 2 Accounting policies

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

#### Disclosure of long or short period

The comparative figures were prepared for the 13 month period from 1 March 2020 to 31 March 2021.

#### Going concern

The company made a loss for the period ended 31 March 2022 but had net assets at that date amounting to £367,779, with cash at bank of £351,833.

The directors have considered the potential effect of the COVID-19 pandemic and, with all restrictions lifted, the directors are hopeful that the worst of the crisis is over.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for services provided in the course of the company's normal activities, net of discounts and value added taxes.

The company recognises turnover from consulting services evenly over the period in which the services are provided.

#### Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

# FLAME PUBLIC RELATIONS LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date.

Non-monetary items measured in terms of historical cost in a foreign currency are translated at the rate ruling at the date of transaction. All differences are charged to profit or loss.

### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Over the remaining period of the lease
Furniture, fittings and equipment	25% reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# FLAME PUBLIC RELATIONS LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### 3 Staff numbers

The average number of persons employed by the company during the year, was 11 (2021 - 11).

### 4 Tangible assets

	Leasehold improvements £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	97,597	139,353	236,950
Additions	-	6,998	6,998
At 31 March 2022	97,597	146,351	243,948
<b>Depreciation</b>			
At 1 April 2021	67,824	82,228	150,052
Charge for the year	22,329	15,184	37,513
At 31 March 2022	90,153	97,412	187,565
<b>Carrying amount</b>			
<b>At 31 March 2022</b>	<b>7,444</b>	<b>48,939</b>	<b>56,383</b>
At 31 March 2021	<b>29,773</b>	<b>57,125</b>	<b>86,898</b>

### 5 Debtors

	2022 £	2021 £
Trade debtors	57,022	79,131
Other debtors	30,551	46,294
	<b>87,573</b>	<b>125,425</b>



# FLAME PUBLIC RELATIONS LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### 6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	18,012	21,078
Taxation and social security	19,724	21,677
Other creditors	83,729	130,020
	<u>121,465</u>	<u>172,775</u>

### 7 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the statement of financial position is £39,781 (2021 - £288,197).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.