

Registered number
05034705

Flame Public Relations Limited

Filleted Accounts

28 February 2019

Flame Public Relations Limited**Registered number:** 05034705**Balance Sheet****as at 28 February 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	145,794	39,543
		<u>145,794</u>	<u>39,543</u>
Current assets			
Debtors	4	417,161	263,954
Cash at bank and in hand		380,339	276,749
		<u>797,500</u>	<u>540,703</u>
Creditors: amounts falling due within one year	5	(475,527)	(203,715)
Net current assets		<u>321,973</u>	<u>336,988</u>
Total assets less current liabilities		<u>467,767</u>	<u>376,531</u>
Net assets		<u>467,767</u>	<u>376,531</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		467,667	376,431
Shareholders' funds		<u>467,767</u>	<u>376,531</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 29 May 2019

Flame Public Relations Limited

Notes to the Accounts

for the year ended 28 February 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Short leasehold property	straight line over the life of the lease
Office equipment	25% straight line
Fixtures, fittings and equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences

between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Operating leases

Rentals paid under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>12</u>	<u>19</u>

3 Tangible fixed assets

	Short leasehold Property £	Office equipment	Fixtures, fittings & equipment £	Total £
Cost				
At 1 March 2018	45,842	-	37,059	82,901
Additions	<u>47,987</u>	<u>18,390</u>	<u>58,376</u>	<u>124,753</u>
At 28 February 2019	<u>93,829</u>	<u>18,390</u>	<u>95,435</u>	<u>207,654</u>
Depreciation				
At 1 March 2018	16,030	-	27,328	43,358
Charge for the year	<u>10,276</u>	<u>1,855</u>	<u>6,371</u>	<u>18,502</u>
At 28 February 2019	<u>26,306</u>	<u>1,855</u>	<u>33,699</u>	<u>61,860</u>
Net book value				
At 28 February 2019	<u>67,523</u>	<u>16,535</u>	<u>61,736</u>	<u>145,794</u>
At 28 February 2018	<u>29,812</u>	<u>-</u>	<u>9,731</u>	<u>39,543</u>

4 Debtors	2019	2018
	£	£
Trade debtors	203,990	172,925
Other debtors	213,171	91,029
	<u>417,161</u>	<u>263,954</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	17,635	2,712
Taxation and social security costs	64,359	91,448
Other creditors	393,533	109,555
	<u>475,527</u>	<u>203,715</u>

6 Related party transactions

During the period the company leased a commercial office premises from the director, Kully Dhadda, at a cost of £18,000 per month.

7 Other information

Flame Public Relations Limited is a private company limited by shares and incorporated in England. Its registered office is:

37 Pear Tree Street
London
EC1V 3AG

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