

5034390

**Report of the Directors and
Financial Statements for the year ended
28th February 2008
Not No Trouble Ltd**

Prepared By

*CS Parnell FMAAT
W.P.LC Financial Consultants Ltd
Church Farm Church Road
Barrow
Bury St Edmunds
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TUESDAY



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COMPANIES HOUSE

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For The Year Ended 28th February 2008

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COMPANY INFORMATION
For The Year Ended 28th February 2008

DIRECTORS Mrs S Wyman

Mr S Wyman

SECRETARY: Mrs S Wyman

REGISTERED OFFICE: St Marys House
Gedding
Bury St Edmunds
Suffolk
IP30 0QD

REGISTERED NUMBER: 5034390

ACCOUNTANTS: WPLC Financial Consultants Ltd
Church Farm
Church Road
Barrow
Bury St Edmunds
IP29 5AX

REPORT OF THE DIRECTORS
For The Year Ended 28th February 2008

The directors present their report with the financial statements of the company for the year ended 28th February 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Events Planning, Website Design and Greetings Card Production.

DIRECTORS

Mr S Wyman and Mrs S Wyman were directors during the period under review.
Their beneficial interest in the issued share capital of the company was as follows:

		28.2.08	01.03.07
Mr S Wyman	Ordinary Shares @ £1	1	1
Mrs S Wyman	Ordinary Shares @ £1	1	1

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr S Wyman - SECRETARY

Dated: 07 - Jan - 2009

PROFIT AND LOSS ACCOUNT
For The Year Ended 28th February 2008

	Notes	2008
		£
TURNOVER		8099
Cost of sales		4362
GROSS PROFIT		3737
Administrative expenses		7715
OPERATING PROFIT	2	-3978
Interest payable and similar charges		0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-3978
Tax on profit on ordinary activities	3	0
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-3978
Bank Interest Received		0
Retained profit brought forward		0
Sub Total		
Less Dividends Paid		0
RETAINED PROFIT CARRIED FORWARD		-3978

The notes form part of these financial statements

Balance Sheet
As At 28th February 2008

	2008	2008
Intangible Asset		
Goodwill		5000
Fixed Assets	Notes	£
Software and Equipment	4	879
Current Assets		
Stock of Cards		52
Prepayments	5	0
Cash at Bank		1734
		<u>1786</u>
CREDITORS: Amounts falling due within one year	6	11641
NET CURRENT ASSETS:		<u>-9855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>-3976</u></u>
CAPITAL AND RESERVES:		
Called up share capital	7	2
Profit and loss account		-3978
SHAREHOLDERS FUNDS:		<u><u>-3976</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledges their responsibilities for:

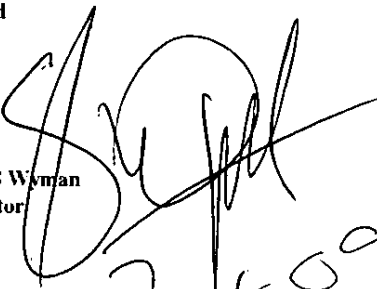
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities Effective January 2005.

Signed

Mrs S Wyman
Director

Dated


7-1-09.

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28th February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Software and Computer Equipment	25% Straight Line
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 OPERATING PROFIT

The operating profit is stated after charging:

	2008
	£
Depreciation - owned assets	293
Directors emoluments and other benefits etc	
Salary including NIC	0
Dividends	0
	0

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28th February 2008

3 TAXATION

2008
£

The tax charge on the profit on ordinary activities for the year was as follows:

0

4 TANGIBLE FIXED ASSETS

	Software & Computer Equipment £	Totals £
COST:		
Additions	1172	1172
Disposals		0
At 28th February 2008	1172	1172
DEPRECIATION:		
Charge for year	293	293
Eliminated on disposals		0
At 28th February 2008	293	293
NET BOOK VALUE:		
At 28th February 2008	879	879

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28th February 2008

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2008
	£
Trade debtors	0
Prepayments	0

0

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2008
	£
Directors Current Account	11112
Accrued expenses	529
Tax	0

11641

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28th February 2008

7 CALLED UP SHARE CAPITAL

Authorised: Number: Class:		Nominal Value		
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number: Class:				
2	Ordinary	£1	2	2

8 DIRECTORS DIVIDENDS

Directors Dividends paid in Year 0

There are no Dividends outstanding at Year End