

FIRST ECHELON LIMITED

**Company Registration Number:
05034197 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

FIRST ECHELON LIMITED

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FIRST ECHELON LIMITED

Company Information

for the Period Ended 31 December 2016

Director:

D T C Pollock

C A Bevan-Stewart

Registered office:

Ormond House
26/27 Boswell Street
London
WC1N 3JZ

Company Registration Number:

05034197 (England and Wales)

FIRST ECHELON LIMITED

Directors' Report Period Ended 31 December 2016

The directors present their report with the financial statements of the company for the period ended 31 December 2016

Principal Activities

Providing strategic, business development and general financial advice on a consultancy basis.

Directors

The directors shown below have held office during the whole of the period from 01 January 2016 to 31 December 2016
C A Bevan-Stewart

The director(s) shown below resigned during the period

D T C Pollock
31 March 2016

This report was approved by the board of directors on 26 January 2017

And Signed On Behalf Of The Board By:

Name: C A Bevan-Stewart
Status: Director

FIRST ECHELON LIMITED

Profit and Loss Account

for the Period Ended 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover		32,072	435,422
Gross Profit or (Loss)		32,072	435,422
Administrative Expenses		(66,488)	(418,264)
Operating Profit or (Loss)		(34,416)	17,158
Interest Receivable and Similar Income		63	87
Profit or (Loss) Before Tax		(34,353)	17,245
Tax on Profit		15,340	(12,547)
Profit or (Loss) for Period		(19,013)	4,698

The notes form part of these financial statements

FIRST ECHELON LIMITED

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	3	0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Debtors:	4	6,870	29,395
Cash at bank and in hand:		10	50,679
Total current assets:		<u>6,880</u>	<u>80,074</u>
Creditors: amounts falling due within one year:	5	(6,780)	(60,238)
Net current assets (liabilities):		<u>100</u>	<u>19,836</u>
Total assets less current liabilities:		<u>100</u>	<u>19,836</u>
Total net assets (liabilities):		<u>100</u>	<u>19,836</u>

The notes form part of these financial statements

FIRST ECHELON LIMITED

Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		0	19,736
Shareholders funds:		100	19,836

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 26 January 2017

And Signed On Behalf Of The Board By:

Name: C A Bevan-Stewart

Status: Director

The notes form part of these financial statements

FIRST ECHELON LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents fees and expenses recharged in connection with the provision of consulting services which fall within the company's ordinary activities after deduction of value added tax. Where turnover is invoiced in advance, this is treated as deferred income.

Other accounting policies

Transactions denominated in foreign currencies are translated into sterling at the rates ruling at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the rates ruling at that date. Any translation differences are dealt with in the profit and loss account.

FIRST ECHELON LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Dividends

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Dividends paid	723	0

FIRST ECHELON LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

3. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 January 2016	2,006		2,006
Additions	-		-
Disposals	(2,006)		(2,006)
Revaluations	-		-
Transfers	-		-
At 31 December 2016	0		0
Depreciation			
At 01 January 2016	2,006		2,006
Charge for year	-		-
On disposals	(2,006)		(2,006)
Other adjustments	-		-
At 31 December 2016	0		0
Net book value			
At 31 December 2016	0		0
At 31 December 2015	0		0

FIRST ECHELON LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

4. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors	0	13,444
Other debtors	6,870	15,951
Total	<u>6,870</u>	<u>29,395</u>

Trade debtors include £nil (2015 - £13,444) owed by group undertakings for consulting services provided.

Other debtors include corporation tax recoverable of £6,870 (2015 - £nil).

During the year the company acquired 62,500 £1 redeemable preference shares in Campbell Aviation Limited, a company controlled by D T C Pollock, a former director, and his wife in settlement of a debt due from Get a Zebra Limited (formerly PSBS Ventures Limited), a company controlled by the director and former director, which had previously been written off as irrecoverable. In the opinion of the director, the shares had no value and were subsequently transferred to D T C Pollock for a nominal payment of £1 in order to simplify the balance sheet.

FIRST ECHELON LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

5.Creditors: amounts falling due within one year note

	<i>2016</i>	<i>2015</i>
	£	£
Trade creditors	0	304
Taxation and social security	0	29,144
Accruals and deferred income	0	30,790
Other creditors	6,780	0
Total	6,780	60,238

Other creditors include £6,780 (2015 - £nil) owed to Flight Support Services of Canada Limited, the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.