

REGISTERED NUMBER: 05034178 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

ABBOTT PROPERTY DEVELOPMENTS LIMITED

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For The Year Ended 28 February 2017

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ABBOTT PROPERTY DEVELOPMENTS LIMITED

COMPANY INFORMATION

For The Year Ended 28 February 2017

DIRECTOR:	J H Abbott
REGISTERED OFFICE:	APD House The Old Coal Yard Burton Street Leek Staffordshire ST13 8BU
REGISTERED NUMBER:	05034178 (England and Wales)
ACCOUNTANTS:	Drabble & Co Chartered Certified Accountants 1 Wellington Road Bollington Macclesfield Cheshire SK10 5JR
BANKERS:	Barclays Bank Plc 83 Haywood Street Leek Staffordshire ST13 5JN

ABRIDGED BALANCE SHEET**28 February 2017**

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	5		27,840		1,596
Investment property	6		<u>75,805</u>		<u>75,805</u>
			103,645		77,401
CURRENT ASSETS					
Stocks		40,500		33,000	
Debtors		11,190		4,716	
Cash at bank		<u>111,022</u>		<u>53,760</u>	
		162,712		91,476	
CREDITORS					
Amounts falling due within one year		<u>118,709</u>		<u>85,796</u>	
NET CURRENT ASSETS			<u>44,003</u>		<u>5,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			147,648		83,081
CREDITORS					
Amounts falling due after more than one year	7		<u>98,564</u>		<u>82,879</u>
NET ASSETS			<u>49,084</u>		<u>202</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>49,082</u>		<u>200</u>
SHAREHOLDERS' FUNDS			<u>49,084</u>		<u>202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2017 and were signed by:

J H Abbott - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 28 February 2017

1. STATUTORY INFORMATION

Abbott Property Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 29 February 2016	9,256
Additions	35,549
At 28 February 2017	<u>44,805</u>
DEPRECIATION	
At 29 February 2016	7,660
Charge for year	9,305
At 28 February 2017	<u>16,965</u>
NET BOOK VALUE	
At 28 February 2017	<u>27,840</u>
At 28 February 2016	<u>1,596</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 29 February 2016 and 28 February 2017	<u>75,805</u>
NET BOOK VALUE	
At 28 February 2017	<u>75,805</u>
At 28 February 2016	<u>75,805</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	28.2.17 £	28.2.16 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>83,347</u>	<u>82,879</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.17 £	28.2.16 £
Other loans	<u>83,347</u>	<u>82,879</u>

The loan is secured by a charge on the investment property.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J H Abbott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.