

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

FOR

ABBOTT PROPERTY DEVELOPMENTS LIMITED

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ABBOTT PROPERTY DEVELOPMENTS LIMITED

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For The Year Ended 28 February 2010

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ABBOTT PROPERTY DEVELOPMENTS LIMITED

COMPANY INFORMATION

For The Year Ended 28 February 2010

| | |
|---------------------------|--|
| DIRECTOR: | J H Abbott |
| REGISTERED OFFICE. | 108 Ashbourne Road Leek Staffordshire ST13 5BA |
| REGISTERED NUMBER: | 05034178 (England and Wales) |
| ACCOUNTANTS: | Drabble & Co Chartered Accountants 1 Wellington Road Bollington Macclesfield Cheshire SK10 5JR |
| BANKERS: | Barclays Bank Plc 83 Haywood Street Leek Staffordshire ST13 5JN |

ABBOTT PROPERTY DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET****28 February 2010**

| | | 28 2 10 | 28 2 09 |
|--|-------|------------------|------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 3,665 | 8,408 |
| Investment property | 3 | 261,328 | 261,328 |
| | | <u>264,993</u> | <u>269,736</u> |
| CURRENT ASSETS | | | |
| Stocks | | 1,500 | 2,000 |
| Debtors | | - | 286 |
| Cash at bank | | 1,269 | 8,963 |
| | | <u>2,769</u> | <u>11,249</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>164,257</u> | <u>189,786</u> |
| NET CURRENT LIABILITIES | | <u>(161,488)</u> | <u>(178,537)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 103,505 | 91,199 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 4 | (83,218) | (83,218) |
| PROVISIONS FOR LIABILITIES | | - | (663) |
| NET ASSETS | | <u>20,287</u> | <u>7,318</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 2 | 2 |
| Profit and loss account | | 20,285 | 7,316 |
| SHAREHOLDERS' FUNDS | | <u>20,287</u> | <u>7,318</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBOTT PROPERTY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued

28 February 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 October 2010 and were signed by

A handwritten signature in black ink, appearing to read 'J H Abbott', is written over the printed name.

J H Abbott - Director

The notes form part of these abbreviated accounts

ABBOTT PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 28 February 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% reducing balance

Computer equipment - 25% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 March 2009 | 18,448 |
| Additions | 64 |
| Disposals | (8,500) |
| | <hr/> |
| At 28 February 2010 | 10,012 |
| | <hr/> |
| DEPRECIATION | |
| At 1 March 2009 | 10,040 |
| Charge for year | 1,221 |
| Eliminated on disposal | (4,914) |
| | <hr/> |
| At 28 February 2010 | 6,347 |
| | <hr/> |
| NET BOOK VALUE | |
| At 28 February 2010 | 3,665 |
| | <hr/> |
| At 28 February 2009 | 8,408 |
| | <hr/> |

ABBOTT PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 28 February 2010

3 INVESTMENT PROPERTY

| | Total £ |
|---|------------|
| COST | |
| At 1 March 2009 and 28 February 2010 | 261,328 |
| NET BOOK VALUE | |
| At 28 February 2010 | 261,328 |
| At 28 February 2009 | 261,328 |

4 CREDITORS

Creditors include an amount of £83,218 (28 2 09 - £83,218) for which security has been given

They also include the following debts falling due in more than five years

| | 28 2 10 £ | 28 2 09 £ |
|---|--------------|--------------|
| Repayable otherwise than by instalments | 83,218 | 83,218 |

5 CALLED UP SHARE CAPITAL

| Allotted and issued Number | Class | Nominal value £1 | 28 2 10 £ | 28 2 09 £ |
|-------------------------------|-----------------|------------------------|--------------|--------------|
| 2 | Share capital 1 | | 2 | 2 |