

Company Registration No 5033795

**414-416 FULHAM ROAD LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31ST DECEMBER 2010**

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**414-416 FULHAM ROAD LIMITED**

**Company Registration No. 5033795 (England & Wales)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2010**

The directors present their report and the accounts for the year ended 31st December 2010

**Principal Activity**

The company's principal activity during the year was the management of the property at 414 to 416 Fulham Road, London SW6

**Directors**

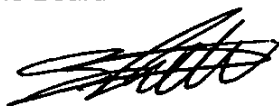
The directors who served during the year were

M A Donn  
C A Doyle  
D J A Pavey

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on *7th September 2011*

By Order Of The Board



*for*  
Quadrant Property Management Ltd  
(Secretary)

**414-416 FULHAM ROAD LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST DECEMBER 2010**

	<u>Notes</u>	2010 £	2009 £
Administrative Expenses		(762)	(671)
<b>OTHER OPERATING INCOME</b>	2	<u>762</u>	<u>671</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

**414-416 FULHAM ROAD LIMITED**

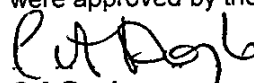
**BALANCE SHEET**

**AS AT 31ST DECEMBER 2010**

	<u>Notes</u>	2010 £	2009 £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	3	100	<u>100</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	4	4,469	5,661
<b><u>CREDITORS</u></b> amounts falling due within one year	5	<u>4,469</u>	<u>5,661</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>0</u>	<u>0</u>
<b><u>NET ASSETS</u></b>		<u>100</u>	<u>100</u>
 <b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	6	<u>100</u>	<u>100</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2010 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on *7th September 2011* and are signed on its behalf

  
C A Doyle Director

The notes on pages 4 and 5 form part of these accounts

## **414-416 FULHAM ROAD LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2010**

##### **1. ACCOUNTING POLICIES**

###### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **2. OTHER OPERATING INCOME / SERVICE CHARGE FUNDS**

During the year the company received contributions from the lessees of 414-416 Fulham Road, London SW6 in respect of its administrative expenses, and the management of the property. The movement of these funds during the year was as follows

	2010	2009
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	6,508	7,499
(Service Surplus Refunded)/Excess Charged	(1,078)	713
	<u>5,430</u>	<u>8,212</u>
 Service Charge Expenditure	 7,212	 5,750
 Contribution To Administrative Expenses Of 414-416 Fulham Road Limited	 <u>762</u>	 <u>671</u>
	<u>7,974</u>	<u>6,421</u>
	(2,544)	1,791
 Funds Due To/(From) Lessees At 31st December 2009	 <u>1,078</u>	 <u>(713)</u>
Funds Due (From)/To Lessees At 31st December 2010	<u>(1,466)</u>	<u>1,078</u>

##### **3. TANGIBLE ASSETS**

The company owns the freehold of 414-416 Fulham Road, London SW6 subject to long leases granted to the members of the company which is stated at cost

	2010
	£
Cost At 31 12 10 & 31 12 09	<u>100</u>

In the opinion of the directors at 31st December 2010 there was no material difference between the book and market value of the property

**414-416 FULHAM ROAD LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2010**

**4. DEBTORS**

	2010	2009
	£	£
Lessee Arrears	371	2,008
Excess Service Charge Due (Note 3)	1,466	0
Funds Held By Managing Agents	2,632	3,653
	<u>4,469</u>	<u>5,661</u>

**5. CREDITORS** amounts falling due  
within one year

	2010	2009
	£	£
Service Charge Surplus (Note 2)	0	1,078
Accruals	4,469	4,583
	<u>4,469</u>	<u>5,661</u>

**6. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2010	2009
	£	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>