24 Edith Road Management Company Limited

Report of the Directors and Financial Statements

Year ended 31 March 2012

A David Conner
Chartered Accountant
19 Lower Elms
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Wadebridge
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24 Edith Road Management Company Limited

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24 Edith Road Management Company Limited

Company Information
as at 31 March 2012

DIRECTORS	DR Knight EJ Shackleton B Deol
SECRETARY	A David Conner
REGISTERED OFFICE	19 Lower Elms St Minver Wadebridge PL27 6QB
REGISTERED NUMBER	05033392
ACCOUNTANT	A David Conner 19 Lower Elms St Minver Wadebridge PL27 6QB

24 Edith Road Management Company Limited
Company number 05033392

Report of the Directors for the year ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The company is a residents' property management company and its principal activity throughout the year was to manage 24 Edith Road, West Kensington, London

DIRECTORS

The directors of the company during the period and at 31 March 2012, together with their interests in the shares of the company as at that date, were:

	Ordinary shares	
		2011
DR Knight	1	1
EJ Shackleton	1	1
B Deol	1	1

This report has been prepared in accordance with the small companies regime of the Companies Act 2006

ON BEHALF OF THE BOARD

EJ Shackleton

EJ Shackleton
Director

Dated 6 December 2012

24 Edith Road Management Company Limited

Statement of Directors' responsibilities

The directors are responsible for preparing the annual accounts in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of its profit or loss for that year In preparing these accounts the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will remain in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention of fraud and other irregularities

24 Edith Road Management Company Limited

Profit and Loss Account
for the year ended 31 March 2012

	Note	£	2011 £
TURNOVER		3,531	2,782
Administrative expenses		4,195	2,912
OPERATING LOSS	2	-664	-130
Interest receivable and similar income		-	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-664	-130
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-664	-130
Accumulated losses brought forward		-406	-276
ACCUMULATED LOSSES CARRIED FORWARD		-1,070	-406

24 Edith Road Management Company Limited

Balance Sheet
as at 31 March 2012

	Note	£	2011 £
CURRENT ASSETS			
Cash at bank	4	33	167
CREDITORS Amounts falling due within one year	5	-1,100	-570
NET CURRENT LIABILITIES		-1,067	-403
TOTAL ASSETS LESS CURRENT LIABILITIES		-1,067	-403
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Accumulated losses		-1,070	-406
SHAREHOLDERS' FUNDS		-1,067	-403

For the financial year ended 31 March 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476B(2) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the year-end and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 insofar as they apply to the company

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the board of directors on 6 December 2012 and were signed on its behalf by

ON BEHALF OF THE BOARD

EJ Shackleton

EJ Shackleton
Director

24 Edith Road Management Company Limited

Notes to the Financial Statements for the year ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents maintenance contributions and ground rent received in respect of flats at 24 Edith Road

		£	2011 £
2	**OPERATING PROFIT**		
	The operating profit is stated after charging		
	Directors' emoluments and other benefits	-	-
3	**TAXATION**		
	No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012		
4	**CASH AT BANK**	33	167
	Cash at bank represents funds held in a current account with the Co-operative Bank		
5	**CREDITORS: Amounts falling due within one year**		
	Trade creditors and accruals	570	570
	Other creditors	530	-
		1,100	570
6	**SHARE CAPITAL**		
	Authorised		
	1,000 ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	3 ordinary shares of £1 each	3	3

24 Edith Road Management Company Limited

Report of the Accountant to the Directors on the unaudited Financial Statements of 24 Edith Road Management Company Limited

In accordance with your instructions, and in order to assist you to fulfil your statutory responsibilities under the Companies Act 2006, I have compiled the unaudited accounts of the company for the year ended 31 March 2012, set out on pages 6 to 8, from the accounting records of the company and information and explanations you have given to me

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

This report is made to the company's directors in accordance with the terms of my engagement My work has been undertaken so that I might compile the financial statements that I have been engaged to compile and to report to the company's director that I have done so I do not accept or assume responsibility to anyone other than the company and its directors for my work or this report

You have acknowledged on the balance sheet set out on page 7 your responsibility to ensure that the company has kept proper accounting records and to prepare the financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from an audit under section 477 of the Companies Act 2006 for the year

A David Conner FCA
Chartered Accountant

6 December 2012

19 Lower Elms
St Minver
Wadebridge
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