

24 Edith Road Management Company Limited

Report of the Directors and Financial Statements

Year ended 28 February 2008



A David Conner
9 Bishops Cleeve
Austrey
Atherstone
CV9 3EU

T 01827 830310
E david@adavidconner.demon.co.uk

24 Edith Road Management Company Limited

Index to the Financial Statements for the year ended 28 February 2008

	Page
Company information	3
Report of the Directors	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7
Report of the Accountant	8
Detailed Profit and Loss Account	9

24 Edith Road Management Company Limited

**Company Information
as at 28 February 2008**

DIRECTORS	DR Knight EJ Shackleton B Deol
SECRETARY	A David Conner
REGISTERED OFFICE	9 Bishops Cleeve Austrey Atherstone CV9 3EU
REGISTERED NUMBER	05033392
ACCOUNTANT	A David Conner 9 Bishops Cleeve Austrey Atherstone CV9 3EU

24 Edith Road Management Company Limited

Report of the Directors for the year ended 28 February 2008

The directors present their report with the financial statements of the company for the year ended 28 February 2008.

PRINCIPAL ACTIVITY

The company is a residents' property management company and its principal activity throughout the period was to manage 24 Edith Road, West Kensington, London.

DIRECTORS

The directors of the company during the year and as at 28 February 2008, together with their interests in the shares of the company as at that date, were:

	Ordinary shares 2007	
DR Knight	1	1
EJ Shackleton	1	1
B Deol	1	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company and of its profit or loss for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will remain in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



EJ Shackleton
Director

Dated 21 November 2008

24 Edith Road Management Company Limited

**Profit and Loss Account
for the year ended 28 February 2008**

	Note	£	2007 £
TURNOVER		<u>9,358</u>	<u>1,938</u>
Administrative expenses		<u>8,813</u>	<u>2,055</u>
OPERATING PROFIT	2	545	-117
Interest receivable and similar income		<u>8</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		553	-117
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		553	-117
Accumulated losses brought forward		<u>-713</u>	<u>-596</u>
ACCUMULATED LOSSES CARRIED FORWARD		<u>-160</u>	<u>-713</u>

24 Edith Road Management Company Limited

Balance Sheet as at 28 February 2008

	Note	£	2007 £
CURRENT ASSETS			
Cash at bank	4	417	104
CREDITORS: Amounts falling due within one year	5	574	814
NET CURRENT LIABILITIES		<u>-157</u>	<u>-710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-157</u>	<u>-710</u>
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Accumulated losses		<u>-160</u>	<u>-713</u>
SHAREHOLDERS' FUNDS		<u>-157</u>	<u>-710</u>

The Company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 28 February 2008. No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and ;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which comply with the requirements of the Act insofar as they apply to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



EJ Shackleton
Director

Approved by the Board on 21 November 2008

24 Edith Road Management Company Limited

Notes to the Financial Statements for the year ended 28 February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents maintenance contributions and ground rent received in respect of flats at 24 Edith Road.

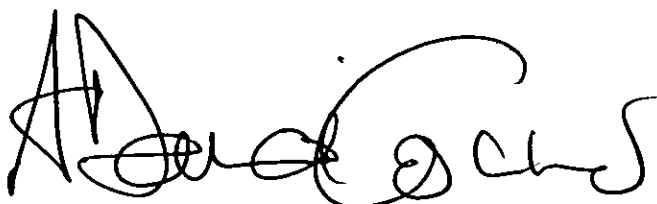
	£	2007 £
2 OPERATING PROFIT		
The operating profit is stated after charging:		
Directors' emoluments and other benefits	-	-
3 TAXATION		
No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2008		
4 CASH AT BANK	<u>417</u>	<u>104</u>
Cash at bank represents funds held in a current account with the Co-operative Bank.		
5 CREDITORS: Amounts falling due within one year		
Trade creditors and accruals	<u>574</u>	<u>814</u>
6 SHARE CAPITAL		
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
3 ordinary shares of £1 each	<u>3</u>	<u>3</u>

**Report of the Accountant to the Directors of
24 Edith Road Management Company Limited**

In accordance with your instructions, and in order to assist you to fulfil your statutory responsibilities under the Companies Act 1985, I have compiled the unaudited financial statements of the company for the year ended 28 February 2008, set out on pages 4 to 7, from the accounting records of the company and information and explanations you have given to me.

This report is made to the company's directors in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile and to report to the company's directors that I have done so. I do not accept or assume responsibility to anyone other than the company and its directors for my work or this report.

You have acknowledged on the balance sheet set out on page 6 your responsibility to ensure that the company has kept proper accounting records and to prepare the financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985 for the year.

A handwritten signature in black ink, appearing to read 'A David Conner', with a large, stylized initial 'A'.

A David Conner
9 Bishops Cleeve
Austrey
Atherstone
CV9 3EU

21 November 2008