

Company Registration No. 05032996 (England and Wales)

JUST SPORT (GROUP) LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2014



JUST SPORT (GROUP) LTD

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JUST SPORT (GROUP) LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		59,108		24,883
Investments	2		6		6
			<u>59,114</u>		<u>24,889</u>
Current assets					
Debtors		24,411		9,998	
Cash at bank and in hand		99,636		123,881	
		<u>124,047</u>		<u>133,879</u>	
Creditors: amounts falling due within one year		<u>(58,222)</u>		<u>(57,849)</u>	
Net current assets			65,825		76,030
Total assets less current liabilities			<u>124,939</u>		<u>100,919</u>
Creditors: amounts falling due after more than one year			(21,194)		-
Provisions for liabilities			<u>(9,549)</u>		<u>(2,755)</u>
			<u>94,196</u>		<u>98,164</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			94,096		98,064
Shareholders' funds			<u>94,196</u>		<u>98,164</u>

JUST SPORT (GROUP) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2014

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 June 2014



Mr P Crawford
Director

Company Registration No. 05032996

JUST SPORT (GROUP) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	20% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

JUST SPORT (GROUP) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 March 2013	182,432	6	182,438
Additions	51,445	-	51,445
At 28 February 2014	233,877	6	233,883
Depreciation			
At 1 March 2013	157,550	-	157,550
Charge for the year	17,219	-	17,219
At 28 February 2014	174,769	-	174,769
Net book value			
At 28 February 2014	59,108	6	59,114
At 28 February 2013	24,883	6	24,889

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Just Sport Pro Club Ltd	England & Wales	Ordinary	100.00
Creative Brand Marketing Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Just Sport Pro Club Ltd	Wholesale and retail of sports clothing and footwear	319,760	58,077
Creative Brand Marketing Limited	Supply of branded sportswear products	334,131	78,379

JUST SPORT (GROUP) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>