

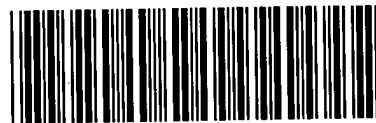
Company Registration No. 05032996 (England and Wales)

JUST SPORT (GROUP) LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 29 FEBRUARY 2016

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JUST SPORT (GROUP) LTD

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JUST SPORT (GROUP) LTD

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		97,909		64,641
Investments	2		6		6
			<u>97,915</u>		<u>64,647</u>
Current assets					
Debtors		10,024		8,621	
Cash at bank and in hand		119,029		168,636	
		<u>129,053</u>		<u>177,257</u>	
Creditors: amounts falling due within one year	3	(71,450)		(69,655)	
Net current assets			57,603		107,602
Total assets less current liabilities			155,518		172,249
Creditors: amounts falling due after more than one year	4		(42,595)		(65,943)
Provisions for liabilities			(18,350)		(11,065)
			<u>94,573</u>		<u>95,241</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			94,473		95,141
Shareholders' funds			<u>94,573</u>		<u>95,241</u>

JUST SPORT (GROUP) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2016

For the financial Period ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 April 2016


Mr P Crawford
Director

Company Registration No. 05032996

JUST SPORT (GROUP) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	20% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the Period they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

JUST SPORT (GROUP) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 March 2015	260,071	6	260,077
Additions	58,665	-	58,665
Disposals	(121,799)	-	(121,799)
At 29 February 2016	196,937	6	196,943
Depreciation			
At 1 March 2015	195,431	-	195,431
On disposals	(121,799)	-	(121,799)
Charge for the period	25,396	-	25,396
At 29 February 2016	99,028	-	99,028
Net book value			
At 29 February 2016	97,909	6	97,915
At 28 February 2015	64,641	6	64,647

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Just Sport Pro Club Ltd	England & Wales	Ordinary	100.00
Avec Sport Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Just Sport Pro Club Ltd	Principal activity Wholesale and retail of sports clothing and footwear	451,696	71,264
Avec Sport Limited	Supply of branded sportswear products	452,667	81,304

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £23,349 (2015 - £22,106).

JUST SPORT (GROUP) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2016

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £42,955 (2015 - £65,943).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>