

Company Registration number 05032812

**ABOUT FACE COLOUR COSMETIC
LABORATORIES LIMITED**

Abbreviated Accounts

For the year ended 28 February 2015

ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

Financial statements for the year ended 28 February 2015

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ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

Abbreviated balance sheet as at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	112,210	101,654
Current assets			
Debtors		-	282
Cash at bank and in hand		50,393	101,286
		<u>50,393</u>	<u>101,568</u>
Creditors: amounts falling due within one year		<u>(83,568)</u>	<u>(98,343)</u>
Net current (liabilities)/2014 assets		<u>(33,175)</u>	<u>3,225</u>
Total assets less current liabilities		<u><u>79,035</u></u>	<u><u>104,879</u></u>
Capital and reserves			
Called up share capital	3	10	2
Revaluation reserve		29,670	19,684
Profit and loss account		49,355	85,193
		<u>79,035</u>	<u>104,879</u>
Shareholder's funds		<u><u>79,035</u></u>	<u><u>104,879</u></u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 16 November 2015 and signed on its behalf.

R A Collins - Director

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The notes on pages 2 to 3 form part of these financial statements.

ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

Notes to the abbreviated accounts for the year ended 28 February 2015

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% on cost

c) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

d) Investments

Investments are stated at market value.

2 Fixed assets

	Investments £
Cost:	
At 1 March 2014	101,654
Additions	570
Disposals	9,986
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At 28 February 2015	112,210
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Depreciation:	
At 28 February 2015	-
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Net book value:	
At 28 February 2015	112,210
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At 28 February 2014	101,654
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ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

Notes to the abbreviated accounts for the year ended 28 February 2015 (continued)

3 Called-up share capital

	2015 £	2014 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>10</u>	<u>2</u>

During the year 8 £1 ordinary shares were issued at par value.

4 Controlling party

The company is controlled by the director R A Collins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.