

Company Registration number 05032812

**ABOUT FACE COLOUR COSMETIC  
LABORATORIES LIMITED**

**Abbreviated Accounts**

**For the year ended 28 February 2014**

# **ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED**

**Financial statements for the year ended 28 February 2014**

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<b>Contents</b>	<b>Pages</b>
Balance sheet	1
Notes to the financial statements	2-3

# ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

## Abbreviated balance sheet as at 28 February 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	-	171
Investments	2	<u>101,654</u>	<u>94,152</u>
	2	<u>101,654</u>	<u>94,323</u>
<b>Current assets</b>			
Debtors		282	3,943
Cash at bank and in hand		<u>101,286</u>	<u>94,857</u>
		<u>101,568</u>	<u>98,800</u>
<b>Creditors:</b> amounts falling due within one year		<u>(98,343)</u>	<u>(88,238)</u>
<b>Net current assets</b>		<u>3,225</u>	<u>10,562</u>
<b>Total assets less current liabilities</b>		<u>104,879</u>	<u>104,885</u>
<b>Provision for liabilities</b>		-	(34)
		<u>104,879</u>	<u>104,851</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Revaluation reserve		19,684	12,970
Profit and loss account		<u>85,193</u>	<u>91,879</u>
<b>Shareholder's funds</b>		<u>104,879</u>	<u>104,851</u>

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 22 November 2014 and signed on its behalf.

**R A Collins - Director**

**Company Registration No: 05032812**

The notes on pages 2 to 3 form part of these financial statements.

# ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

## Notes to the abbreviated accounts for the year ended 28 February 2014

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax supplied to customers during the year. Income is recognised when services are completed to the extent that the customer has an obligation to pay all or part of the contract sums.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings                      25%    on cost

#### d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### e) Investments

Investments are stated at market value.

### 2 Fixed assets

	Investments £	Tangible fixed assets £	Total £
<b>Cost:</b>			
At 1 March 2013	94,152	13,898	108,050
Additions	788	-	788
Disposals	6,714	(13,898)	(7,184)
At 28 February 2014	<u>101,654</u>	<u>-</u>	<u>101,654</u>
<b>Depreciation:</b>			
At 1 March 2013	-	13,727	13,727
Provision for the year	-	126	126
Adjustments for disposals	-	(13,853)	(13,853)
At 28 February 2014	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value:</b>			
At 28 February 2014	<u>101,654</u>	<u>-</u>	<u>101,654</u>
At 28 February 2013	<u>94,152</u>	<u>171</u>	<u>94,323</u>

## ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

Notes to the abbreviated accounts for the year ended 28 February 2014 (continued)

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### 3 Called-up share capital

	2014 £	2013 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4 Controlling party

The company is controlled by the director R A Collins.

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