

Company Registration number 05032812

**ABOUT FACE COLOUR COSMETIC  
LABORATORIES LIMITED**

**Abbreviated Accounts**

**For the year ended 29 February 2012**



# **ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED**

**Financial statements for the year ended 29 February 2012**

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# ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

## Abbreviated balance sheet as at 29 February 2012


	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<b>Fixed assets</b>			
Tangible assets	2	3,080	6,371
Investments	2	80,488	-
	2	83,568	6,371
<b>Current assets</b>			
Debtors		4,319	1,020
Cash at bank and in hand		87,926	185,738
		92,245	186,758
<b>Creditors:</b> amounts falling due within one year		(67,246)	(44,732)
<b>Net current assets</b>		24,999	142,026
<b>Total assets less current liabilities</b>		108,567	148,397
<b>Provision for liabilities</b>		-	(1,274)
		108,567	147,123
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		108,565	147,121
<b>Shareholder's funds</b>		108,567	147,123

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 05/11/2012 and signed on its behalf

 R A Collins - Director

Company Registration No: 05032812

The notes on pages 2 to 3 form part of these financial statements

# ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

## Notes to the abbreviated accounts for the year ended 29 February 2012

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### 1 Accounting policies

#### a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax supplied to customers during the year. Income is recognised when services are completed to the extent that the customer has an obligation to pay all or part of the contract sums

#### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings      25%    on cost

#### d) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

#### e) *Investments*

Investments are stated at market value

#### f) *Pension scheme*

The company makes contributions into the director's personal money purchase pension scheme. The contributions are charged to the Profit and Loss Account as they are paid

# ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

## Notes to the abbreviated accounts for the year ended 29 February 2012 (continued)

### 2 Fixed assets

	<u>Investments</u> £	<u>Tangible fixed assets</u> £	<u>Total</u> £
<b>Cost:</b>			
At 1 March 2011	-	13,715	13,715
Additions	80,488	183	80,671
At 29 February 2012	<u>80,488</u>	<u>13,898</u>	<u>94,386</u>
<b>Depreciation:</b>			
At 1 March 2011	-	7,344	7,344
Provision for the year	-	3,474	3,474
At 29 February 2012	-	<u>10,818</u>	<u>10,818</u>
<b>Net book value:</b>			
At 29 February 2012	<u>80,488</u>	<u>3,080</u>	<u>83,568</u>
At 28 February 2011	-	<u>6,371</u>	<u>6,371</u>

### 3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<b>Allotted, called up and fully paid Equity shares:</b>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4 Controlling party

The company is controlled by the director R A Collins