

Company Registration number 05032812

**ABOUT FACE COLOUR COSMETIC  
LABORATORIES LIMITED**

**(Formerly About Face Cosmetics  
Limited)**

**Abbreviated Accounts**

**For the year ended 28 February 2011**



# ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

## Financial statements for the year ended 28 February 2011

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# ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

## Abbreviated balance sheet as at 28 February 2011


|   | <u>Notes</u> | <u>2011</u><br>£      | <u>2010</u><br>£      |
|---|--------------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                   |              |                       |                       |
| Tangible assets                                       | 2            | 6,371                 | 9,477                 |
| <b>Current assets</b>                                 |              |                       |                       |
| Debtors   |              | 1,020                 | 30,757                |
| Cash at bank and in hand                              |              | <u>185,738</u>        | <u>145,046</u>        |
|   |              | <u>186,758</u>        | <u>175,803</u>        |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(44,732)</u>       | <u>(48,987)</u>       |
| <b>Net current assets</b>                             |              | <u>142,026</u>        | <u>126,816</u>        |
| <b>Total assets less current liabilities</b>          |              | <u>148,397</u>        | <u>136,293</u>        |
| <b>Provision for liabilities</b>                      |              | <u>(1,274)</u>        | <u>(1,895)</u>        |
|   |              | <u><u>147,123</u></u> | <u><u>134,398</u></u> |
| <b>Capital and reserves</b>                           |              |                       |                       |
| Called up share capital                               | 3            | 2                     | 2                     |
| Profit and loss account                               |              | <u>147,121</u>        | <u>134,396</u>        |
| <b>Shareholder's funds</b>                            |              | <u><u>147,123</u></u> | <u><u>134,398</u></u> |

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 23/11/11 and signed on its behalf

 R A Collins - Director

Company Registration No. 05032812

The notes on pages 2 to 3 form part of these financial statements

# ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

## Notes to the abbreviated accounts for the year ended 28 February 2011

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax supplied to customers during the year. Income is recognised when services are completed to the extent that the customer has an obligation to pay all or part of the contract sums

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings      25%      on cost

#### d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

#### e) Pension scheme

The company makes contributions into the director's personal money purchase pension scheme. The contributions are charged to the Profit and Loss Account as they are paid

### 2 Fixed assets

|                        | <i>Tangible<br/>fixed<br/>assets</i><br>£ |
|------------------------|---|
| <b>Cost</b>            |   |
| At 1 March 2010        | 13,392                                    |
| Additions              | 323                                       |
| At 28 February 2011    | <u>13,715</u>                             |
| <b>Depreciation</b>    |   |
| At 1 March 2010        | 3,915                                     |
| Provision for the year | 3,429                                     |
| At 28 February 2011    | <u>7,344</u>                              |
| <b>Net book value</b>  |   |
| At 28 February 2011    | <u><u>6,371</u></u>                       |
| At 28 February 2010    | <u><u>9,477</u></u>                       |

# ABOUT FACE COLOUR COSMETIC LABORATORIES LIMITED

## Notes to the abbreviated accounts for the year ended 28 February 2011 (continued)

### 3 Called-up share capital

|   | <u>2011</u><br>£ | <u>2010</u><br>£ |
|---|------------------|------------------|
| <i>Allotted, called up and fully paid</i> |                  |                  |
| <i>Equity shares:</i>                     |                  |                  |
| Ordinary shares of £1 each                | <u>2</u>         | <u>2</u>         |

### 4 Controlling party

The company is controlled by the director R A Collins