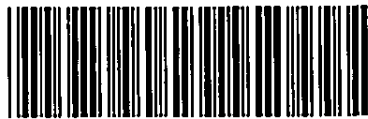


Company Registration No. 5032339 (England and Wales)

**A & M MACARI LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2010**

WEDNESDAY



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**A & M MACARI LIMITED**

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# A & M MACARI LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2	913,111		906,909	
<b>Current assets</b>					
Stocks		4,178		4,056	
Debtors		51,331		49,466	
Cash at bank and in hand		21,043		18,680	
		<u>76,552</u>		<u>72,202</u>	
<b>Creditors' amounts falling due within one year</b>	3	<u>(596,963)</u>		<u>(588,749)</u>	
<b>Net current liabilities</b>			<u>(520,411)</u>		<u>(516,547)</u>
<b>Total assets less current liabilities</b>			392,700		390,362
<b>Provisions for liabilities</b>			<u>(4,317)</u>		<u>(4,460)</u>
			<u>388,383</u>		<u>385,902</u>
<b>Capital and reserves</b>					
Called up share capital	4	1,000		1,000	
Revaluation reserve		95,874		95,874	
Profit and loss account		291,509		289,028	
<b>Shareholders' funds</b>			<u>388,383</u>		<u>385,902</u>

# **A & M MACARI LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2010**

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For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 6 10



A P Macari  
**Director**

**Company Registration No 5032339**

# A & M MACARI LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	5% straight line
Leasehold improvements	15% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

# A & M MACARI LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 April 2009	1,048,566
Additions	14,525
	<hr/>
At 31 March 2010	1,063,091
	<hr/>
<b>Depreciation</b>	
At 1 April 2009	141,657
Charge for the year	8,323
	<hr/>
At 31 March 2010	149,980
	<hr/>
<b>Net book value</b>	
At 31 March 2010	913,111
	<hr/>
At 31 March 2009	906,909
	<hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £550,000 (2009 - £550,000)

4 Share capital	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>

# A & M MACARI LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

### 5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum in year
	2010 £	2009 £	
A P Macari	<u>37,523</u>	<u>35,583</u>	<u>37,523</u>

The above loan was cleared shortly after the year end