

Company Registration No. 05032339 (England and Wales)

A & M MACARI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012



A & M MACARI LIMITED

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A & M MACARI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		750,175		811,615
Current assets					
Stocks		4,519		4,345	
Debtors		43,529		50,488	
Cash at bank and in hand		34,669		50,886	
		<u>82,717</u>		<u>105,719</u>	
Creditors amounts falling due within one year	3	<u>(73,751)</u>		<u>(83,840)</u>	
Net current assets			8,966		21,879
Total assets less current liabilities			<u>759,141</u>		<u>833,494</u>
Creditors amounts falling due after more than one year	4		(477,092)		(508,410)
Provisions for liabilities			<u>(3,573)</u>		<u>(4,021)</u>
			<u>278,476</u>		<u>321,063</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Revaluation reserve			(54,419)		581
Profit and loss account			331,895		319,482
Shareholders' funds			<u>278,476</u>		<u>321,063</u>

A & M MACARI LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16.7.12



A P Macari
Director

Company Registration No. 05032339

A & M MACARI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% straight line
Fixtures, fittings & equipment	15% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

A & M MACARI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2011	969,525
Additions	1,056
Revaluation	(55,000)
At 31 March 2012	<u>915,581</u>
Depreciation	
At 1 April 2011	157,910
Charge for the year	7,496
At 31 March 2012	<u>165,406</u>
Net book value	
At 31 March 2012	<u>750,175</u>
At 31 March 2011	<u>811,615</u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £33,000 (2011 - £33,000)

4 Creditors amounts falling due after more than one year

Total amounts repayable by instalments which are due in more than five years

345,092 376,409

The aggregate amount of creditors for which security has been given amounted to £477,092 (2011 - £508,410)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

A & M MACARI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

6 Related party relationships and transactions

Loans to directors

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A P Macari - Loan account	-	34,893	32,470	-	(38,800)	28,563
		<u>34,893</u>	<u>32,470</u>	<u>-</u>	<u>(38,800)</u>	<u>28,563</u>

The director's loan account was fully repaid shortly after the year end