

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Access Hire & Finance Ltd

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for the Year Ended 30 November 2016

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Access Hire & Finance Ltd
Company Information
for the Year Ended 30 November 2016

DIRECTORS:

C N McCormack
P S Davidson

REGISTERED OFFICE:

10 Elm Square
Whitefield
Manchester
M45 7TA

REGISTERED NUMBER:

05032328 (England and Wales)

ACCOUNTANTS:

Nick Brajkovich Limited
Chartered Accountants
29 Withers Avenue
Warrington
Cheshire
WA2 8EU

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		56,745		117,387
CURRENT ASSETS					
Debtors	3	1,403,875		1,360,109	
Cash in hand		<u>2</u>		<u>292</u>	
		1,403,877		1,360,401	
CREDITORS					
Amounts falling due within one year	4	<u>1,299,758</u>		<u>1,572,140</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>104,119</u>		<u>(211,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,864		(94,352)
CREDITORS					
Amounts falling due after more than one year			<u>9,169</u>		<u>50,425</u>
NET ASSETS/(LIABILITIES)			<u>151,695</u>		<u>(144,777)</u>
CAPITAL AND RESERVES					
Called up share capital	5		864,020		576,014
Profit and loss account			<u>(712,325)</u>		<u>(720,791)</u>
SHAREHOLDERS' FUNDS			<u>151,695</u>		<u>(144,777)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 August 2017 and were signed on its behalf by:

P S Davidson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	237,335
Additions	19,496
Disposals	(114,959)
At 30 November 2016	<u>141,872</u>
DEPRECIATION	
At 1 December 2015	119,948
Charge for year	22,573
Eliminated on disposal	(57,394)
At 30 November 2016	<u>85,127</u>
NET BOOK VALUE	
At 30 November 2016	<u>56,745</u>
At 30 November 2015	<u>117,387</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 1,355 (30.11.15 - £ 1,355)

4. **CREDITORS**

Creditors include an amount of £ 524,555 (30.11.15 - £ 598,073) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
12	Ordinary	1	18	12
864,000	Ordinary B	1	864,000	576,000
2	Ordinary C shares	1	2	2
			<u>864,020</u>	<u>576,014</u>

The following shares were allotted and fully paid for cash at par during the year:

6 Ordinary shares of 1 each
288,000 Ordinary B shares of 1 each

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	30.11.16 £	30.11.15 £
P S Davidson		
Balance outstanding at start of year	9,950	-
Amounts advanced	55,170	9,950
Amounts repaid	-	-
Balance outstanding at end of year	<u>65,120</u>	<u>9,950</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.