

## AMENDED

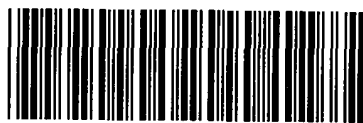
Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Access Hire & Finance Ltd

**THESE AMENDING STATUTORY ACCOUNTS REPLACE THE ORIGINAL STATUTORY ACCOUNTS  
AND ARE PREPARED AS AT THE SAME DATE AS THE ORIGINALS.**

THURSDAY



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06/10/2016

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COMPANIES HOUSE

Access Hire & Finance Ltd

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for the Year Ended 30 November 2015

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Access Hire & Finance Ltd

Company Information  
for the Year Ended 30 November 2015

**DIRECTORS:**

C N McCormack  
P S Davidson

**REGISTERED OFFICE:**

Unit G4  
Europa Trading Estate  
Stoneclough Road  
Manchester  
M25 1GG

**REGISTERED NUMBER:**

05032328 (England and Wales)

**ACCOUNTANTS:**

Nick Brajkovich Limited  
Chartered Accountants  
29 Withers Avenue  
Warrington  
Cheshire  
WA2 8EU

Abbreviated Balance Sheet  
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		117,387		181,165
<b>CURRENT ASSETS</b>					
Debtors	3	1,360,109		2,018,458	
Cash at bank and in hand		<u>292</u>		<u>78</u>	
		1,360,401		2,018,536	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,572,140</u>		<u>1,575,051</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(211,739)</u>		<u>443,485</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(94,352)		624,650
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>50,425</u>		<u>233,981</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(144,777)</u>		<u>390,669</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		576,014		576,014
Profit and loss account			<u>(720,791)</u>		<u>(185,345)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(144,777)</u>		<u>390,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

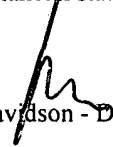
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

 P S Davidson - Director

The notes form part of these abbreviated accounts

Access Hire & Finance Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2014	321,955
Disposals	<u>(84,620)</u>
At 30 November 2015	<u>237,335</u>
<b>DEPRECIATION</b>	
At 1 December 2014	140,790
Charge for year	39,932
Eliminated on disposal	<u>(60,774)</u>
At 30 November 2015	<u>119,948</u>
<b>NET BOOK VALUE</b>	
At 30 November 2015	<u>117,387</u>
At 30 November 2014	<u>181,165</u>

Access Hire & Finance Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2015

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £1,355 (30.11.14 - £1,355).

4. **CREDITORS**

Creditors include an amount of £598,073 (30.11.14 - £488,513) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
12	Ordinary	1	12	12
576,000	Ordinary B	1	576,000	576,000
2	Ordinary C shares	1	<u>2</u>	<u>2</u>
			<u>576,014</u>	<u>576,014</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	30.11.15 £	30.11.14 £
<b>S Kerrigan</b>		
Balance outstanding at start of year	10,696	5,419
Amounts advanced	-	5,277
Amounts repaid	(10,696)	-
Balance outstanding at end of year	<u>-</u>	<u>10,696</u>

7. **POST BALANCE SHEET EVENTS**

As at the balance sheet date the company was technically insolvent and to rectify this position certain balances owing to related parties were capitalised in January 2016.