

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Access Hire & Finance Ltd

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for the Year Ended 30 November 2015

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Access Hire & Finance Ltd
Company Information
for the Year Ended 30 November 2015

DIRECTORS:

C N McCormack
P S Davidson

REGISTERED OFFICE:

Unit G4
Europa Trading Estate
Stoneclough Road
Manchester
M25 1GG

REGISTERED NUMBER:

05032328 (England and Wales)

ACCOUNTANTS:

Nick Brajkovich Limited
Chartered Accountants
29 Withers Avenue
Warrington
Cheshire
WA2 8EU

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		117,387		181,165
CURRENT ASSETS					
Debtors	3	1,254,879		2,018,458	
Cash at bank and in hand		<u>292</u>		<u>78</u>	
		1,255,171		2,018,536	
CREDITORS					
Amounts falling due within one year	4	<u>1,572,140</u>		<u>1,575,051</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(316,969)</u>		<u>443,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(199,582)		624,650
CREDITORS					
Amounts falling due after more than one year			<u>50,425</u>		<u>233,981</u>
NET (LIABILITIES)/ASSETS			<u>(250,007)</u>		<u>390,669</u>
CAPITAL AND RESERVES					
Called up share capital	5		576,014		576,014
Profit and loss account			<u>(826,021)</u>		<u>(185,345)</u>
SHAREHOLDERS' FUNDS			<u>(250,007)</u>		<u>390,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

P S Davidson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	321,955
Disposals	(84,620)
At 30 November 2015	<u>237,335</u>
DEPRECIATION	
At 1 December 2014	140,790
Charge for year	39,932
Eliminated on disposal	(60,774)
At 30 November 2015	<u>119,948</u>
NET BOOK VALUE	
At 30 November 2015	<u>117,387</u>
At 30 November 2014	<u>181,165</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 1,355 (30.11.14 - £ 1,355)

4. **CREDITORS**

Creditors include an amount of £ 598,073 (30.11.14 - £ 488,513) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
12	Ordinary	1	12	12
576,000	Ordinary B	1	576,000	576,000
2	Ordinary C shares	1	2	2
			<u>576,014</u>	<u>576,014</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	30.11.15 £	30.11.14 £
S Kerrigan		
Balance outstanding at start of year	10,696	5,419
Amounts advanced	-	5,277
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>10,696</u>

7. **POST BALANCE SHEET EVENTS**

As at the balance sheet date the company was technically insolvent and to rectify this position certain balances owing to related parties were capitalised in January 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.