

ACCESS HIRE & FINANCE LIMITED

COMPANY NUMBER 5032328

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30th NOVEMBER 2009

THURSDAY



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COMPANIES HOUSE

ACCESS HIRE & FINANCE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2008

	Notes	£	2008 £	£	2007 £
FIXED ASSETS	2		485526		496134
CURRENT ASSETS					
Debtors and Prepayments		1158296		809713	
Cash at Bank And In Hand		3050		2	
		1161346		809715	
CREDITORS					
Amounts falling due within one Year		794159		697615	
		794159		697615	
NET CURRENT ASSETS			367187		112100
TOTAL ASSETS LESS NET CURRENT LIABILITIES			852713		608234
CREDITORS					
Amounts falling due after more than one Year	3		380097		412352
			472616		195882
Financed By:-					
SHARE CAPITAL	4		250004		4
PROFIT AND LOSS ACCOUNT			222612		200024
			472616		200028

ACCESS HIRE & FINANCE LIMITED

ABBREVIATED BALANCE SHEET (Continued)

For the year ending 30 November 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

ON BEHALF OF THE BOARD



DIRECTOR

Sean Kerrigan

The annexed notes form part of these financial statements

ACCESS HIRE & FINANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Convention

The Accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below

a) Turnover

Turnover represents amounts received and sales invoiced for goods and services exclusive of value added tax

b) Depreciation

Depreciation is provided during the period in order to write-off the cost of the of these Fixed Assets over their anticipated useful lives

The rates used are as follows

Office Equipment & Furniture	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

c) Stocks and Work in Progress

Stock and Work in Progress have been valued by the Directors, at the lower of cost or net realisable value

Net realisable value is based upon an estimated selling price after taking into account all further costs expected to be incurred on completion and disposal

d) Taxation

The charge for taxation is shown in note 5 in the "Notes to the Accounts". No provision is made for the deferred taxation, as there is reasonable evidence that no liability will arise in the foreseeable future

ACCESS HIRE & FINANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

2. FIXED ASSETS

	Plant & Machinery
COST	
Balance brought forward	691515
Additions	158706
Disposals	43206
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Balance carried forward	807015
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DEPRECIATION	
Balance brought forward	195381
Eliminated on Disposals	23501
Charge for the period	149609
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Balance carried forward	321489
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WRITTEN DOWN VALUE	
As at 30 November 2009	485526
	<hr/>
WRITTEN DOWN VALUE	
As at 30 November 2008	496134
	<hr/>

3. CREDITORS

All creditors falling due after more than one year are due within 5 years

4. CALLED UP SHARE CAPITAL	2009	2008
Authorised -Ordinary		
100 Ordinary Shares	<hr/> 100	<hr/> 100
Issued and Fully Paid - Ordinary		
4 Ordinary Shares Fully paid	<hr/> 4	<hr/> 4
Authorised -24% Preference Shares		
300,000 24% Preference Shares	<hr/> 300,000	<hr/> -
Issued and Fully Paid -24% Preference Shares		
250,000 24% Preference Shares Fully paid	<hr/> 250,000	<hr/> -
TOTAL ISSUED SHARE CAPITAL	<hr/> 250,004	<hr/> 4