

Registered number
05032328



Access Hire and Finance Ltd

Abbreviated Accounts

30 November 2010

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COMPANIES HOUSE

Access Hire and Finance Ltd.

Report to the directors on the preparation of the unaudited abbreviated accounts of Access Hire and Finance Ltd. for the year ended 30 November 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Access Hire and Finance Ltd for the year ended 30 November 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

GATOFF AND COPMANY
Chartered Certified Accountants
239 Bury New Road
Whitefield
Manchester
M45 8QP

12 August 2011

Access Hire and Finance Ltd.**Registered number:** 05032328**Abbreviated Balance Sheet
as at 30 November 2010**

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	377,653	485,527
Current assets			
Debtors		1,906,878	1,158,296
Cash at bank and in hand		4,182	3,050
		<u>1,911,060</u>	<u>1,161,346</u>
Creditors: amounts falling due within one year		<u>(1,288,042)</u>	<u>(794,159)</u>
Net current assets		623,018	367,187
Total assets less current liabilities		<u>1,000,671</u>	<u>852,714</u>
Creditors: amounts falling due after more than one year		(755,568)	(630,097)
Net assets		<u>245,103</u>	<u>222,617</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		245,099	222,613
Shareholders' funds		<u>245,103</u>	<u>222,617</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Sean Kerrigan
Director

Approved by the board on 12 August 2011

Access Hire and Finance Ltd.
Notes to the Abbreviated Accounts
for the year ended 30 November 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 December 2009	807,016
Additions	65,885
Disposals	(133,214)
At 30 November 2010	<u>739,687</u>

Depreciation

At 1 December 2009	321,489
Charge for the year	108,509
On disposals	(67,964)
At 30 November 2010	<u>362,034</u>

Net book value

At 30 November 2010	<u>377,653</u>
At 30 November 2009	<u>485,527</u>

Access Hire and Finance Ltd.
Notes to the Abbreviated Accounts
for the year ended 30 November 2010

3 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	4	4	4
288,000 Preference shares	£1 each	288,000	288,000	250,000
			<u>288,004</u>	<u>250,004</u>