

ACCESS HIRE & FINANCE LIMITED

COMPANY NUMBER 5032328

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30th NOVEMBER 2007

SATURDAY



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27/09/2008

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COMPANIES HOUSE

ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF
ACCESS HIRE & FINANCE LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 30 November 2007 set out on pages 3 to 9.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

As described on page 1 the company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from an audit

In accordance with their instructions and in order to assist the directors to fulfil their responsibilities we have prepared the accounts on pages 3 to 9 from the accounting records and from information and explanations supplied to us

We have not performed an audit we do not provide any assurances that the accounts show a true and fair view, which remains the sole responsibility of the directors.

It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders

BASIS OF OPINION

We conducted our examination in accordance with appropriate Standards for reporting accountants issued by the Auditing Practices Board This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officer of the company as we consider necessary for the purposes of this report

The examination was not an audit conducted in accordance with Auditing Standards Accordingly we do not express an audit opinion on the accounts Therefore our examination does not provide any assurances that the accounts are free from material misstatement

OPINION

In our opinion

a the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1995,

b having regard only to, and on the basis of, the information contained in those accounting records

- i the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
- ii the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the act and did not, at any time within that year fall within the categories of companies not entitled to the exemption specified in section 249B(1) (a) to (f)

GATOFF AND COMPANY
REPORTING ACCOUNTANTS



DATE _____

239 BURY NEW ROAD
WHITEFIELD
MANCHESTER

ACCESS HIRE & FINANCE LIMITED
ABBREVIATED BALANCE SHEET
'AS AT 30 NOVEMBER 2007

	Notes	£	2007 £	£	2006 £
FIXED ASSETS	2		184433		162996
CURRENT ASSETS					
Debtors and Prepayments		438686		303182	
Cash at Bank And In Hand		2		300	
		<u>438688</u>		<u>303482</u>	
CREDITORS					
Amounts falling due within one Year		302928		278723	
		<u>302928</u>		<u>278723</u>	
NET CURRENT ASSETS			135760		24759
TOTAL ASSETS LESS NET CURRENT LIABILITIES			<u>320193</u>		<u>187755</u>
CREDITORS					
Amounts falling due after more than one Year	3		151042		135807
			<u>169151</u>		<u>51948</u>
Financed By:-					
SHARE CAPITAL	4		4		4
PROFIT AND LOSS ACCOUNT			169147		51944
			<u>169151</u>		<u>51948</u>

ACCESS HIRE & FINANCE LIMITED
ABBREVIATED BALANCE SHEET (Continued)
AS AT 30 NOVEMBER 2007

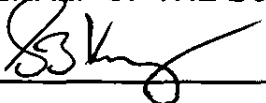
The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion the company is entitled to these exemptions as a small company

DIRECTORS STATEMENT

The Directors confirm that

- a that for the year in question the company is entitled to exemption under section 249a(1)
- b that no member or members have requested an audit pursuant to section 249b(2) and
- c that the directors acknowledge their responsibility for
 - its profit or loss for the financial year in accordance with the with section 221, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

ON BEHALF OF THE BOARD



DIRECTOR

The annexed notes form part of these financial statements

ACCESS HIRE & FINANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Convention

The Accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

a) Turnover

Turnover represents amounts received and sales invoiced for goods and services exclusive of value added tax.

b) Depreciation

Depreciation is provided during the period in order to write-off the cost of the of these Fixed Assets over their anticipated useful lives.

The rates used are as follows:

Office Equipment & Furniture	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

c) Stocks and Work in Progress

Stock and Work in Progress have been valued by the Directors, at the lower of cost or net realisable value.

Net realisable value is based upon an estimated selling price after taking into account all further costs expected to be incurred on completion and disposal.

d) Taxation

The charge for taxation is shown in note 5 in the "Notes to the Accounts". No provision is made for the deferred taxation, as there is reasonable evidence that no liability will arise in the foreseeable future.

ACCESS HIRE & FINANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

2. FIXED ASSETS

	Plant & Machinery
COST	
Balance brought forward	221216
Additions	109097 1
Disposals	32535.96
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Balance carried forward	297777 2
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DEPRECIATION	
Balance brought forward	58220
Eliminated on Disposals	12877
Charge for the period	68001
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Balance carried forward	113344
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WRITTEN DOWN VALUE	
As at 30 November 2007	184433 2
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WRITTEN DOWN VALUE	
As at 30 November 2006	162996
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3. CREDITORS

All creditors falling due after more than one year are due within 5 years

4. CALLED UP SHARE CAPITAL

	2007	2006
Authorised		
100 Ordinary Shares of £1 each	100	100
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Issued and Fully Paid		
4 Ordinary Shares of £1 each	4	4
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