

REGISTERED NUMBER: 05032117 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

FOR

1 CAMERA LTD



1 CAMERA LTD

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1 CAMERA LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mr Dewi Rhodri Davies
Mrs Carys Wyn Davies

SECRETARY:

Mrs Carys Wyn Davies

REGISTERED OFFICE:

Tudor Gables
Heol Y Parc
Ynystawe
Abertawe
SA6 5AP

REGISTERED NUMBER:

05032117 (England and Wales)

1 CAMERA LTD (REGISTERED NUMBER: 05032117)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2	-	-	2,250	
Tangible assets	3		<u>11,931</u>	<u>18,556</u>	
			11,931	20,806	
CURRENT ASSETS					
Stocks		-		1,317	
Debtors		9,683		21,762	
Cash at bank		<u>179</u>		<u>112</u>	
		9,862		23,191	
CREDITORS					
Amounts falling due within one year		<u>29,618</u>		<u>43,250</u>	
NET CURRENT LIABILITIES			(19,756)	(20,059)	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,825)</u>	<u>747</u>	
CAPITAL AND RESERVES					
Called up share capital	4		2	2	
Profit and loss account			<u>(7,827)</u>	<u>745</u>	
SHAREHOLDERS' FUNDS			<u>(7,825)</u>	<u>747</u>	

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

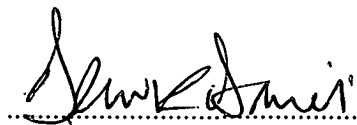
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Directors on 27.1.2017 and were signed on their behalf by:


.....

Mr Dewi Rhodri Davies - Director

1 CAMERA LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern basis of accounting

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

1 CAMERA LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>15,000</u>
AMORTISATION	
At 1 April 2015	12,750
Amortisation for year	<u>2,250</u>
At 31 March 2016	<u>15,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>2,250</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>57,472</u>
DEPRECIATION	
At 1 April 2015	38,916
Charge for year	<u>6,625</u>
At 31 March 2016	<u>45,541</u>
NET BOOK VALUE	
At 31 March 2016	<u>11,931</u>
At 31 March 2015	<u>18,556</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		31.3.16 £	31.3.15 £
2	Ordinary share capital	<u>£1</u>	<u>2</u>