REGISTERED NUMBER: 05032108 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 July 2017

for

Abacus Consult Limited

Contents of the Financial Statements
for the Year Ended 28 July 2017

Abacus Consult Limited

Company Information
for the Year Ended 28 July 2017

DIRECTORS:	P Abel S Boswarva
SECRETARY:	S Boswarva
REGISTERED OFFICE:	Abacus House Unit 4, Paramount Business Park, Wilson Road, Tarbock Liverpool Merseyside L36 6AW
REGISTERED NUMBER:	05032108 (England and Wales)
ACCOUNTANTS:	Alexander Myerson & Co Limited Alexander House 61 Rodney Street Liverpool Merseyside L1 9ER

Abridged Balance Sheet
28 July 2017

	Notes	28.7.17 £	£	28.7.16 £	£
FIXED ASSETS					
Tangible assets	4		9,986		16,253
CURRENT ASSETS					
Stocks		19,125		10,750	
Debtors		181,855		177,933	
Cash at bank		47,069		83,530	
		248,049		272,213	
CREDITORS					
Amounts falling due within one year		115,717		130,418	
NET CURRENT ASSETS			132,332		141,795
TOTAL ASSETS LESS CURRENT LIABILITIES			142,318		158,048
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			142,218		157,948
SHAREHOLDERS' FUNDS			142,318		158,048

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 April 2018 and were signed on its behalf by:

P Abel - Director

Notes to the Financial Statements
for the Year Ended 28 July 2017

1. STATUTORY INFORMATION

Abacus Consult Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 29 July 2016	
and 28 July 2017	89,147
DEPRECIATION	
At 29 July 2016	72,894
Charge for year	6,267
At 28 July 2017	79,161
NET BOOK VALUE	
At 28 July 2017	9,986
At 28 July 2016	16,253

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.7.17 £	28.7.16 £
100	Ordinary	£1	100	100

6. RELATED PARTY DISCLOSURES

The property occupied by the company is owned by the directors and their wives. A commercial rent of £16,900 (2016 £16,900) was paid during the year.

Dividends of £72,000 were paid to the directors during the year.

7. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors Mr P Abel and Mr S Boswarva (and their respective wives) as between them they hold all of the issued share capital in the company.