

**Abbreviated Unaudited Accounts for the Year Ended 28 July 2014**

**for**

**Abacus Consult Limited**

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COMPANIES HOUSE

**Abacus Consult Limited**

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**for the Year Ended 28 July 2014**

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**Abacus Consult Limited**  
**Company Information**  
**for the Year Ended 28 July 2014**

**DIRECTORS:** P Abel  
S Boswarva

**SECRETARY:** S Boswarva

**REGISTERED OFFICE:** Abacus House  
Unit 4, Paramount Business Park,  
Wilson Road, Tarbock  
Liverpool  
Merseyside  
L36 6AW

**REGISTERED NUMBER:** 05032108 (England and Wales)

**ACCOUNTANTS:** Alexander Myerson & Co Limited  
Alexander House  
61 Rodney Street  
Liverpool  
Merseyside  
L1 9ER

**Abbreviated Balance Sheet**  
**28 July 2014**

	Notes	28.7.14 £	28.7.13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	19,839	17,995
<b>CURRENT ASSETS</b>			
Stocks		12,956	1,988
Debtors		163,517	88,655
Cash at bank		29,187	-
		<u>205,660</u>	<u>90,643</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>112,182</u>	<u>92,163</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>93,478</u>	<u>(1,520)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>113,317</u>	<u>16,475</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>4,465</u>	<u>5,159</u>
<b>NET ASSETS</b>		<u><u>108,852</u></u>	<u><u>11,316</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>108,752</u>	<u>11,216</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>108,852</u></u>	<u><u>11,316</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**

**28 July 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9/4/15 and were signed on its behalf by:



.....  
P Abel - Director

**Abacus Consult Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 28 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 29 July 2013	66,644
Additions	8,234
	<hr/>
At 28 July 2014	74,878
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<b>DEPRECIATION</b>	
At 29 July 2013	48,649
Charge for year	6,390
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At 28 July 2014	55,039
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<b>NET BOOK VALUE</b>	
At 28 July 2014	19,839
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At 28 July 2013	17,995
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**Abacus Consult Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 28 July 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.7.14 £	28.7.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>