

Abbreviated Unaudited Accounts for the Year Ended 28 July 2012

for

Abacus Consult Limited

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COMPANIES HOUSE

Abacus Consult Limited

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for the Year Ended 28 July 2012

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Abacus Consult Limited
Company Information
for the Year Ended 28 July 2012

DIRECTORS. P Abel
S Boswarva

SECRETARY. S Boswarva

REGISTERED OFFICE: Abacus House
Unit 4, Paramount Business Park,
Wilson Road, Tarbock
Liverpool
Merseyside
L36 6AW

REGISTERED NUMBER 05032108 (England and Wales)

ACCOUNTANTS: Alexander Myerson & Co
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Abacus Consult Limited

Abbreviated Balance Sheet
28 July 2012

	Notes	28 7 12 £	28 7 11 £
FIXED ASSETS			
Tangible assets	2	22,700	16,215
CURRENT ASSETS			
Stocks		3,460	1,600
Debtors		58,573	60,795
Cash at bank		-	853
		<u>62,033</u>	<u>63,248</u>
CREDITORS			
Amounts falling due within one year		<u>76,143</u>	<u>74,022</u>
NET CURRENT LIABILITIES		<u>(14,110)</u>	<u>(10,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,590	5,441
CREDITORS			
Amounts falling due after more than one year		<u>8,355</u>	<u>-</u>
NET ASSETS		<u>235</u>	<u>5,441</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>135</u>	<u>5,341</u>
SHAREHOLDERS' FUNDS		<u>235</u>	<u>5,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 28 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abacus Consult Limited

Abbreviated Balance Sheet - continued

28 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 06-12-12 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P. Abel', written over a horizontal line.

P Abel - Director

The notes form part of these abbreviated accounts

Abacus Consult Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 July 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 July 2011	67,331
Additions	14,535
Disposals	(15,222)
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At 28 July 2012	66,644
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DEPRECIATION	
At 29 July 2011	51,116
Charge for year	3,235
Eliminated on disposal	(10,407)
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At 28 July 2012	43,944
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NET BOOK VALUE	
At 28 July 2012	22,700
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At 28 July 2011	16,215
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Abacus Consult Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 July 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	28 7 12	28 7 11
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>