

REGISTERED NUMBER: 05032108 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 July 2011

for

Abacus Consult Limited

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COMPANIES HOUSE

Abacus Consult Limited

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for the Year Ended 28 July 2011

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Abacus Consult Limited

Company Information
for the Year Ended 28 July 2011

DIRECTORS:

P Abel
S Boswarva

SECRETARY:

S Boswarva

REGISTERED OFFICE:

Abacus House
Unit 4, Paramount Business Park,
Wilson Road, Tarbock
Liverpool
Merseyside
L36 6AW

REGISTERED NUMBER:

05032108 (England and Wales)

ACCOUNTANTS:

Alexander Myerson & Co
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Abacus Consult Limited

Abbreviated Balance Sheet
28 July 2011

	Notes	28 7 11 £	£	28 7 10 £	£
FIXED ASSETS					
Tangible assets	2		16,215		16,109
CURRENT ASSETS					
Stocks		1,600		4,225	
Debtors		60,795		79,492	
Cash at bank		853		-	
		63,248		83,717	
CREDITORS					
Amounts falling due within one year		74,022		99,450	
NET CURRENT LIABILITIES			(10,774)		(15,733)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,441		376
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			5,341		276
SHAREHOLDERS' FUNDS			5,441		376

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

16-02-12 . . . and were signed on



P Abel - Director

The notes form part of these abbreviated accounts

Abacus Consult Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Abacus Consult Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 July 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 July 2010	61,331
Additions	6,000
	<hr/>
At 28 July 2011	67,331
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DEPRECIATION	
At 29 July 2010	45,222
Charge for year	5,894
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At 28 July 2011	51,116
	<hr/>
NET BOOK VALUE	
At 28 July 2011	16,215
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At 28 July 2010	16,109
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	28 7 11 £ 100	28 7 10 £ 100
100	Ordinary		<hr/>	<hr/>