

ABNEY PUBLIC HALL LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2015

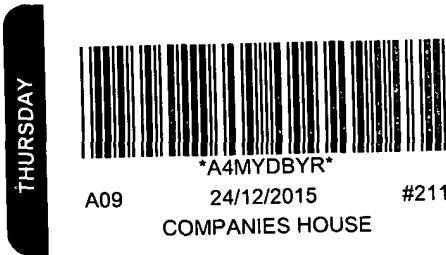
The director presents his report and the financial statements for the year ended 31 March 2015.

Principal Activities

The company's principal activity is that of operating a Public Hall.

Director

The director who served during the year and his beneficial interests in the company's issued ordinary share capital was:

| | | <u>£1 Ordinary Shares</u> | |
|-----------|---|---------------------------|-------------|
| | | <u>2015</u> | <u>2014</u> |
| H Ibrahim |  | 2 | 2 |

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABNEY PUBLIC HALL LIMITED

This report was approved by the Board on 22 December 2015 and has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the directors,

A handwritten signature in black ink, appearing to be 'H Ibrahim', is written over a horizontal dotted line.

H IBRAHIM, DIRECTOR

ABNEY PUBLIC HALL LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF

ABNEY PUBLIC HALL LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2015 set out on pages 4 to 9 and you consider that the Company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Blitz Gooday Ltd

Blitz Gooday Limited
Chartered Certified Accountants
18 Ravenings Parade
39 Goodmayes Road
Ilford
Essex IG3 9NR

22 December 2015

ABNEY PUBLIC HALL LIMITEDCOMPANY NO. 05032067**BALANCE SHEET****AS AT 31 MARCH 2015**

| | <u>Notes</u> | <u>2015</u> | <u>2014</u> |
|--|--------------|----------------|----------------|
| Tangible Fixed Assets | 4 | 30,431 | 34,126 |
| Current Assets | | | |
| Cash at Bank and in Hand | | 14,884 | 2,064 |
| Debtors | 5 | <u>869</u> | <u>854</u> |
| | | 15,753 | 2,918 |
| Creditors: Amounts falling due within one year | 6 | <u>18,979</u> | <u>16,012</u> |
| Net Current (Liabilities) | | (3,226) | (13,094) |
| Total Assets less Current Liabilities | | 27,205 | 21,032 |
| Creditors: Amounts falling due after more than one year | 7 | <u>274</u> | <u>392</u> |
| | | <u>£26,931</u> | <u>£20,640</u> |
| Capital and Reserves | | | |
| Called up Share Capital | 8 | 2 | 2 |
| Profit and Loss Account | 9 | <u>26,929</u> | <u>20,638</u> |
| | | <u>£26,931</u> | <u>£20,640</u> |

ABNEY PUBLIC HALL LIMITED

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477(1) Companies Act 2006; and no notice has been deposited under section 476(1).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors on 22 December 2015

A handwritten signature in black ink, appearing to be 'H Ibrahim', written over a horizontal dotted line.

H IBRAHIM, DIRECTOR

The notes on pages 7 to 9 form part of these financial statements

ABNEY PUBLIC HALL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

| | <u>Notes</u> | <u>2015</u> | <u>2014</u> |
|--|--------------|----------------|----------------|
| Turnover | 1.3 | 65,195 | 44,410 |
| Cost of Sales | | <u>10,801</u> | <u>12,458</u> |
| Gross Profit | | 54,394 | 31,952 |
| Administrative Expenses | | <u>11,901</u> | <u>19,019</u> |
| Operating Profit | 2 | 42,493 | 12,933 |
| Interest Payable | | <u>3</u> | <u>4</u> |
| Profit on ordinary activities before taxation | | 42,490 | 12,929 |
| Tax on Profit on ordinary activities | 3 | <u>9,199</u> | <u>3,382</u> |
| Profit for the Financial Year | | <u>£33,291</u> | <u>£ 9,547</u> |

The notes on pages 7 to 9 form part of these financial statements

ABNEY PUBLIC HALL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing, and in accordance with the Financial Reporting Standards for Smaller Entities (Effective April 2008).

1.2 Fundamental Accounting Concept

The accounts have been prepared on the basis that the fundamental accounting concept of going concern is applied. The company is reliant on the continued support of the Director which is provided through a loan.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

1.4 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful life on the following basis:

| | |
|--------------------------|----------------------------|
| Improvements to Property | 10% reducing balance basis |
| Plant and Machinery | 25% reducing balance basis |

| | <u>2015</u> | <u>2014</u> |
|--|---------------|---------------|
| 2. Operating Profit | | |
| The Operating Profit is stated after charging: | | |
| Depreciation of tangible fixed assets | | |
| - owned by the company | £3,695 | £4,210 |
| 3. Taxation | | |
| Corporation Tax | <u>£9,199</u> | <u>£3,382</u> |

ABNEY PUBLIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

| | <u>Improvements to Property</u> | <u>Plant & Machinery</u> | <u>Total</u> |
|--|-------------------------------------|----------------------------------|-----------------|
| 4. Tangible Fixed Assets | | | |
| Cost | | | |
| At 1 April 2014 | <u>89,142</u> | <u>11,438</u> | <u>100,580</u> |
| At 31 March 2015 | <u>£89,142</u> | <u>£11,438</u> | <u>£100,580</u> |
| Depreciation | | | |
| At 1 April 2014 | 56,899 | 9,555 | 66,454 |
| Charge for the Year | <u>3,224</u> | <u>471</u> | <u>3,695</u> |
| At 31 March 2015 | <u>£60,123</u> | <u>£10,026</u> | <u>£ 70,149</u> |
| Net Book Value | | | |
| At 31 March 2015 | <u>£29,019</u> | <u>£ 1,412</u> | <u>£ 30,431</u> |
| At 31 March 2014 | <u>£32,243</u> | <u>£ 1,883</u> | <u>£ 34,126</u> |
| | | <u>2015</u> | <u>2014</u> |
| 5. Debtors | | | |
| Due within one year | | | |
| Prepayments | | <u>£ 869</u> | <u>£ 854</u> |
| 6. Creditors: Amounts falling due within one year | | | |
| Corporation Tax | | 9,199 | 3,382 |
| Accruals and Deferred Income | | <u>9,780</u> | <u>12,630</u> |
| | | <u>£18,979</u> | <u>£16,012</u> |

ABNEY PUBLIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

| | <u>2015</u> | <u>2014</u> |
|---|-------------|-------------|
| 7. Creditors: Amounts falling due after more than one year | | |

| | | |
|------------------------|--------------|--------------|
| Directors Loan Account | £ <u>274</u> | £ <u>392</u> |
|------------------------|--------------|--------------|

8. **Called Up Share Capital**

Authorised

| | | |
|----------------------------------|----------------|----------------|
| 1,000 Ordinary Shares of £1 each | £ <u>1,000</u> | £ <u>1,000</u> |
|----------------------------------|----------------|----------------|

Allotted

| | | |
|--|------------|------------|
| 2 Ordinary Shares of £1 each, fully paid | £ <u>2</u> | £ <u>2</u> |
|--|------------|------------|

9. **Reserves**

Profit and Loss
Account

| | |
|-----------------|--------|
| At 1 April 2014 | 20,638 |
|-----------------|--------|

| | |
|---------------------|--------|
| Profit for the Year | 33,291 |
|---------------------|--------|

| | |
|-----------|----------|
| Dividends | (27,000) |
|-----------|----------|

| | |
|------------------|-----------------|
| At 31 March 2015 | £ <u>26,929</u> |
|------------------|-----------------|

10. **Related Party Transactions**

Mr H Ibrahim, director and shareholder of the Company, charged Abney Public Hall Limited rent of £3,600 (2014 £3,600).