

ABNEY PUBLIC HALL LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The director presents his report and the financial statements for the year ended 31 March 2011

Principal Activities

The company's principal activity is that of operating a Public Hall

Director

The director who served during the year and his beneficial interests in the company's issued ordinary share capital was:

	<u>£1 Ordinary Shares</u>	
	<u>2011</u>	<u>2010</u>
H Ibrahim	2	2

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

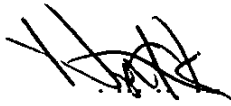
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities



ABNEY PUBLIC HALL LIMITED

This report was approved by the Board on 16 December 2011 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

Signed on behalf of the directors,



..... H IBRAHIM, DIRECTOR

ABNEY PUBLIC HALL LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF

ABNEY PUBLIC HALL LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2011 set out on pages 4 to 10 and you consider that the Company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Blitz Gooday Ltd

Blitz Gooday Limited
Chartered Certified Accountants
18 Ravenings Parade
39 Goodmayes Road
Ilford
Essex IG3 9NR

16 December 2011

ABNEY PUBLIC HALL LIMITED

COMPANY NO 5032067

BALANCE SHEET**AS AT 31 MARCH 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
Tangible Fixed Assets	4	46,026	51,539
Current Assets			
Debtors	5	7,199	1,080
Cash at Bank and In Hand		<u>-</u>	<u>178</u>
		7,199	1,258
Creditors: Amounts falling due within one year	6	<u>(41,596)</u>	<u>(44,584)</u>
Net Current (Liabilities)		<u>(34,397)</u>	<u>(43,326)</u>
Total Assets less Current Liabilities		11,629	8,213
Creditors: Amounts falling due after more than one year	7	952	804
Provision for liabilities and charges	8	<u>-</u>	<u>-</u>
		<u>(952)</u>	<u>(804)</u>
		<u>£10,677</u>	<u>£ 7,409</u>
Capital and Reserves			
Called up Share Capital	9	2	2
Profit and Loss Account	10	<u>10,675</u>	<u>7,407</u>
		<u>£10,677</u>	<u>£ 7,409</u>

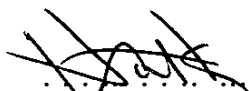
ABNEY PUBLIC HALL LIMITED

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477(1) Companies Act 2006, and no notice has been deposited under section 476(1)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors on 16 December 2011



... H IBRAHIM, DIRECTOR

The notes on pages 7 to 10 form part of these financial statements

ABNEY PUBLIC HALL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
Turnover	1.3	50,949	51,257
Cost of Sales		(11,683)	(11,584)
Gross Profit		39,266	39,673
Administrative Expenses		(12,209)	(20,023)
Operating Profit	2	27,057	19,650
Interest Payable		(58)	(217)
Profit on ordinary activities before taxation		26,999	19,433
Tax on Profit on ordinary activities	3	(6,731)	(5,226)
Profit for the Financial Year		<u>£20,268</u>	<u>£14,207</u>

The notes on pages 7 to 10 form part of these financial statements

ABNEY PUBLIC HALL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing, and in accordance with the Financial Reporting Standards for Smaller Entities (Effective April 2008)

1.2 Fundamental Accounting Concept

The accounts have been prepared on the basis that the fundamental accounting concept of going concern is applied. The company is reliant on the continued support of an associated company which is provided through a loan.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts

1.4 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful life on the following basis

Improvements to Property	10% reducing balance basis
Plant and Machinery	25% reducing balance basis

	<u>2011</u>	<u>2010</u>
2 Operating Profit		
The Operating Profit is stated after charging		
Depreciation of tangible fixed assets		
- owned by the company	5,513	6,259
 3 Taxation		
Corporation Tax	6,725	5,267
Deferred Taxation	<u>6</u>	<u>(41)</u>
	<u>£6,731</u>	<u>£5,226</u>

ABNEY PUBLIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

	<u>Improvements to Property</u>	<u>Plant & Machinery</u>	<u>Total</u>
4 Tangible Fixed Assets			
Cost			
At 1 April 2010	<u>89,142</u>	<u>9,438</u>	<u>98,580</u>
At 31 March 2011	<u>£89,142</u>	<u>£9,438</u>	<u>£98,580</u>
Depreciation			
At 1 April 2010	39,998	7,043	47,041
Charge for the Year	<u>4,914</u>	<u>599</u>	<u>5,513</u>
At 31 March 2011	<u>£44,912</u>	<u>£7,642</u>	<u>£52,554</u>
Net Book Value			
At 31 March 2011	<u>£44,230</u>	<u>£1,796</u>	<u>£46,026</u>
At 31 March 2010	<u>£49,144</u>	<u>£2,395</u>	<u>£51,539</u>
		<u>2011</u>	<u>2010</u>
5 Debtors			
Due within one year			
Amount due from Associated Company		6,426	-
Prepayments		770	1,071
Other Debtors		<u>3</u>	<u>9</u>
		<u>£7,199</u>	<u>£1,080</u>
6 Creditors: Amounts falling due within one year			
Bank Overdraft		1,540	192
Trade Creditors		731	1,515
Corporation Tax		6,725	9,372
Amount due to Associated Company		24,700	29,960
Accruals and Deferred Income		<u>7,900</u>	<u>3,545</u>
		<u>£41,596</u>	<u>£44,584</u>

ABNEY PUBLIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>
7. Creditors: Amounts falling due after more than one year		
Directors Loan Account	£ <u>952</u>	£ <u>804</u>

8 **Deferred Taxation**

	<u>2011</u>	<u>2010</u>
	<u>Provided For</u>	
Accelerated Capital Allowances	£ <u>-</u>	£ <u>-</u>

9 **Called Up Share Capital**

Authorised

1,000 Ordinary Shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
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Allotted

2 Ordinary Shares of £1 each, fully paid	£ <u>2</u>	£ <u>2</u>
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10. **Reserves**

	<u>Profit and Loss</u> <u>Account</u>
At 1 April 2010	7,407
Profit for the Year	20,268
Dividends	(17,000)
At 31 March 2011	£ <u>10,675</u>

11 **Related Party Transactions**

Mr H Ibrahim, director and shareholder of the Company, charged Abney Public Hall Limited rent of £3,600 (2010 £3,600)

The Company had the following loan transactions with its associated companies, which are both controlled by Mr Ibrahim

Booths Café Bar Limited

Balance Owed 1 April 2010	29,960
Loans Advanced	-
Repaid During the Year	(<u>5,260</u>)
Balance Owed 31 March 2011	£ <u>24,700</u>

ABNEY PUBLIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

11 Related Party Transactions (continued)

Freshbake Bagel Limited

Loans Borrowed	<u>6,426</u>
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Balance due 31 March 2011	<u>£6,426</u>
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