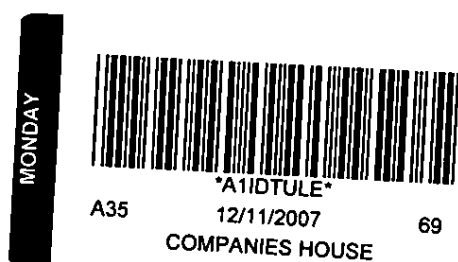


Registration number 5032031

**Alun James & Co Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2007**



**Morris & Partners**  
 Financial Accountants  
 35 Theydon Park Road  
 Theydon Bois  
 Essex CM16 7LR  
 Telephone 01992 813574  
 E-mail m\_and\_p@onetel.com

9

**Alun James & Co Limited**

**Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**Alun James & Co Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Alun James & Co Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Morris & Partners  
Financial Accountants  
35 Theydon Park Road  
Theydon Bois  
Essex  
CM16 7LR**

**Date: 1 October 2007**

**Alun James & Co Limited**

**Abbreviated balance sheet  
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		765,000		810,000
Tangible assets	2		46,976		48,004
			<u>811,976</u>		<u>858,004</u>
<b>Current assets</b>					
Debtors		237,826		214,210	
		<u>237,826</u>		<u>214,210</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(851,455)</u>		<u>(898,428)</u>	
<b>Net current liabilities</b>			<u>(613,629)</u>		<u>(684,218)</u>
<b>Total assets less current liabilities</b>			198,347		173,786
<b>Creditors: amounts falling due after more than one year</b>			<u>(93,914)</u>		<u>(86,410)</u>
<b>Net assets</b>			<u>104,433</u>		<u>87,376</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			104,333		87,276
<b>Shareholders' funds</b>			<u>104,433</u>		<u>87,376</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Alun James & Co Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and


(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 1 October 2007 and signed on its behalf by



**J Ure**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Alun James & Co Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15%
---------------------	---	-----

**Alun James & Co Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2007**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2006	900,000	65,832	965,832
Additions	-	7,262	7,262
At 31 March 2007	<u>900,000</u>	<u>73,094</u>	<u>973,094</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2006	90,000	17,828	107,828
Charge for year	45,000	8,290	53,290
At 31 March 2007	<u>135,000</u>	<u>26,118</u>	<u>161,118</u>
<b>Net book values</b>			
At 31 March 2007	<u>765,000</u>	<u>46,976</u>	<u>811,976</u>
At 31 March 2006	<u>810,000</u>	<u>48,004</u>	<u>858,004</u>
<b>3. Share capital</b>		<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>