

**ABBAY SPARES AND SUPPLIES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**ABBAY SPARES AND SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

P N McKenzie  
Mrs N McKenzie

**SECRETARY:**

Mrs N McKenzie

**REGISTERED OFFICE:**

Unit 16M Top Barn Business Centre  
Worcester Road  
Holt Heath  
Worcestershire  
WR6 6NH

**REGISTERED NUMBER:**

05031994 (England and Wales)

**ACCOUNTANTS:**

Ballard Dale Syree Watson LLP  
11c Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,637		3,547
<b>CURRENT ASSETS</b>					
Stocks		5,393		4,630	
Debtors		56,809		55,049	
Cash at bank		<u>8,675</u>		<u>1,500</u>	
		70,877		61,179	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>74,397</u>		<u>62,272</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,520)</u>		<u>(1,093)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,117		2,454
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,330</u>		<u>711</u>
<b>NET ASSETS</b>			<u>1,787</u>		<u>1,743</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,687</u>		<u>1,643</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,787</u>		<u>1,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2015 and were signed on its behalf by:

P N McKenzie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Electrical equipment	- 33.3% on reducing balance
Fixtures and fittings	- 30% on reducing balance
Computer and office equipmt	- 33.3% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	19,488
Additions	<u>6,410</u>
At 31 March 2015	<u>25,898</u>
<b>DEPRECIATION</b>	
At 1 April 2014	15,941
Charge for year	<u>3,320</u>
At 31 March 2015	<u>19,261</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>6,637</u>
At 31 March 2014	<u>3,547</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
80	Ordinary 'A'	£1	80	80
20	Ordinary 'B'	£1	<u>20</u>	<u>20</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.