

ABBAY SPARES AND SUPPLIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABBAY SPARES AND SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

P N McKenzie
Mrs N McKenzie

SECRETARY:

Mrs N McKenzie

REGISTERED OFFICE:

Unit 16M Top Barn Business Centre
Worcester Road
Holt Heath
Worcestershire
WR6 6NH

REGISTERED NUMBER:

05031994 (England and Wales)

ACCOUNTANTS:

Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		8,726		6,637
CURRENT ASSETS					
Stocks		28,614		5,393	
Debtors		37,898		56,809	
Cash at bank		<u>1,500</u>		<u>8,675</u>	
		68,012		70,877	
CREDITORS					
Amounts falling due within one year		<u>73,596</u>		<u>74,397</u>	
NET CURRENT LIABILITIES			(5,584)		(3,520)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,142		3,117
PROVISIONS FOR LIABILITIES			<u>1,745</u>		<u>1,330</u>
NET ASSETS			<u>1,397</u>		<u>1,787</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,297</u>		<u>1,687</u>
SHAREHOLDERS' FUNDS			<u>1,397</u>		<u>1,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf by:

P N McKenzie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Electrical equipment	- 33.3% on reducing balance
Fixtures and fittings	- 30% on reducing balance
Computer and office equipment	- 33.3% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	25,898
Additions	<u>6,451</u>
At 31 March 2016	<u>32,349</u>
DEPRECIATION	
At 1 April 2015	19,261
Charge for year	<u>4,362</u>
At 31 March 2016	<u>23,623</u>
NET BOOK VALUE	
At 31 March 2016	<u>8,726</u>
At 31 March 2015	<u>6,637</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
80	Ordinary 'A'	£1	80	80
20	Ordinary 'B'	£1	<u>20</u>	<u>20</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.