

**REGISTERED COMPANY NUMBER: 05031434 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1105075**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2020  
FOR  
THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS**

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

**THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS**

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for the year ended 28th February 2020**

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**REPORT OF THE TRUSTEES  
for the year ended 28th February 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

ISAD is a society of people (from any discipline or country) who are active in the field of affective disorders research in a caring or a professional capacity or advocacy.

The ISAD exists to promote research into affective disorders through all relevant scientific disciplines, including genetics, neuroscience and the social and behavioural sciences. Inter-disciplinary research approaches are particularly highly valued by the society.

**Activities Review**

ISAD London 2019: 14th to 16th November 2019

ISAD returned to London during November 2019 to hold a three-day international conference at the London Tower Bridge Hilton.

International scientists and clinicians came together to share cutting edge findings and network. The event showcased young researchers work with poster sessions and rapid oral communications.

ISAD awarded its first Lifetime Achievement Award to Professor Bernard Lerer and two early career awards to Dr Sudhakar Selvaraj and Dr Anne Miers.

Latest Advances in Psychiatry, 2020

This event was postponed and will go ahead in 2021 as a virtual meeting.

**FUTURE PLANS**

ISAD Biennial Conference 2020 / 2021

ISAD had planned to be in Milan in November 2020 for our next international meeting with our hosts, the University of Milan Department of Psychiatry. Covid 19 meant this was postponed to November 2021. In place of our regular events ISAD is preparing a virtual webinar series.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
for the year ended 28th February 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05031434 (England and Wales)

**Registered Charity number**

1105075

**Registered office**

Institute of Psychiatry  
Kings College London  
PO72 ,De Crespigny Park  
Denmark Hill  
London  
SE5 8AF

**Trustees**

Professor M Alsuwaidan Professor Of Psychiatry  
Professor A Cleare Doctor  
Prof S Kennedy Professor Of Psychiatry  
Professor H Ruhe Professor Of Psychiatry  
Professor J L Scott Medical Academic  
Prof A Young Professor Of Psychiatry  
Dr S Parikh Doctor  
Dr R M Pinder Doctor  
Dr M A Frye Physician  
Ms K R Merikangas Research Scientist  
Dr J C Soares Professor of Psychiatry

**Company Secretary**

Dr S Parikh

Approved by order of the board of trustees on 18th November 2020 and signed on its behalf by:

Professor A Cleare - Trustee

**THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 28th February 2020**

		<b>2020 Unrestricted fund £</b>	<b>2019 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>11,866</b>	8,852
<b>Charitable activities</b>			
Meeting Surplus		<b>4,268</b>	12,926
Other trading activities	2	<b>1,799</b>	-
Investment income	3	<b>2</b>	<b>2</b>
<b>Total</b>		<b>17,935</b>	21,780
 <b>EXPENDITURE ON</b>			
Raising funds		<b>6,960</b>	213
<b>Charitable activities</b>			
Direct charitable expenditure		<b>18,660</b>	43,061
Other		<b>1,588</b>	1,578
<b>Total</b>		<b>27,208</b>	44,852
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,273)</b>	(23,072)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>26,031</b>	49,103
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>16,758</b>	26,031

The notes form part of these financial statements

**THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
DISORDERS (REGISTERED NUMBER: 05031434)**

**BALANCE SHEET  
28th February 2020**

		<b>2020 Unrestricted fund £</b>	<b>2019 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	8	<b>43</b>	58
<b>CURRENT ASSETS</b>			
Cash at bank		<b>25,166</b>	34,546
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(8,451)</b>	(8,573)
<b>NET CURRENT ASSETS</b>		<b>16,715</b>	25,973
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>16,758</b>	26,031
<b>NET ASSETS</b>		<b>16,758</b>	26,031
<b>FUNDS</b>	10		
Unrestricted funds		<b>16,758</b>	26,031
<b>TOTAL FUNDS</b>		<b>16,758</b>	26,031

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**BALANCE SHEET - continued  
28th February 2020**

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The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th November 2020 and were signed on its behalf by:

A Cleare - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2020

1. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
ISAD meeting income	<u>1,799</u>	<u>-</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>2</u>	<u>2</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy	1,588	1,578
Depreciation - owned assets	15	19
Hire of plant and machinery	<u>7,250</u>	<u>10,500</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28th February 2020 nor for the year ended 28th February 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28th February 2020 nor for the year ended 28th February 2019.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2020</b>	2019
Secretary	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	8,852
<b>Charitable activities</b>	
Meeting Surplus	12,926
Investment Income	<u>2</u>
<b>Total</b>	<u>21,780</u>
<b>EXPENDITURE ON</b>	
Raising funds	213
<b>Charitable activities</b>	
Direct charitable expenditure	43,061

THE INTERNATIONAL SOCIETY FOR AFFECTIVE  
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NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund
	£
Other	1,578
<b>Total</b>	<u>44,852</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(23,072)</u>

RECONCILIATION OF FUNDS

<b>Total funds brought forward</b>	49,103
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>26,031</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1st March 2019 and 28th February 2020	<u>245</u>
<b>DEPRECIATION</b>	
At 1st March 2019	187
Charge for year	15
At 28th February 2020	<u>202</u>
<b>NET BOOK VALUE</b>	
At 28th February 2020	<u>43</u>
At 28th February 2019	<u>58</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Salaries	6,850	6,850
Other creditors	13	181
Accruals and deferred income	1,588	1,542
	<u>8,451</u>	<u>8,573</u>

10. MOVEMENT IN FUNDS

	At 1/3/19 £	Net movement in funds £	At 28/2/20 £
<b>Unrestricted funds</b>			
General fund	26,031	(9,273)	16,758
<b>TOTAL FUNDS</b>	<u>26,031</u>	<u>(9,273)</u>	<u>16,758</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,935	(27,208)	(9,273)
<b>TOTAL FUNDS</b>	<u>17,935</u>	<u>(27,208)</u>	<u>(9,273)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/3/18 £	Net movement in funds £	At 28/2/19 £
<b>Unrestricted funds</b>			
General fund	49,103	(23,072)	26,031
<b>TOTAL FUNDS</b>	<u>49,103</u>	<u>(23,072)</u>	<u>26,031</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,780	(44,852)	(23,072)
<b>TOTAL FUNDS</b>	<u>21,780</u>	<u>(44,852)</u>	<u>(23,072)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/18 £	Net movement in funds £	At 28/2/20 £
<b>Unrestricted funds</b>			
General fund	49,103	(32,345)	16,758
<b>TOTAL FUNDS</b>	<u>49,103</u>	<u>(32,345)</u>	<u>16,758</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 28th February 2020

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10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,715	(72,060)	(32,345)
<b>TOTAL FUNDS</b>	<u>39,715</u>	<u>(72,060)</u>	<u>(32,345)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28th February 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.