

REGISTERED NUMBER: 05031328 (England and Wales)

**SWANSEA BAY FUTURES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

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FOR THE YEAR ENDED 31 MARCH 2018**

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SWANSEA BAY FUTURES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Ms D M Lyle
P E M Jones
Ms H R Bowden
Mrs M Gravell
I R Davies
G L Guilford

REGISTERED OFFICE:

28 Uplands Crescent
Swansea
SA2 0PB

REGISTERED NUMBER:

05031328 (England and Wales)

SWANSEA BAY FUTURES LIMITED (REGISTERED NUMBER: 05031328)**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		-		65
CURRENT ASSETS					
Debtors	4	-		14,540	
Cash at bank		-		14,080	
		<u>-</u>		<u>28,620</u>	
CREDITORS					
Amounts falling due within one year	5	<u>10,615</u>		<u>44,008</u>	
NET CURRENT LIABILITIES			<u>(10,615)</u>		<u>(15,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,615)</u>		<u>(15,323)</u>
RESERVES					
Income and expenditure account			<u>(10,615)</u>		<u>(15,323)</u>
			<u>(10,615)</u>		<u>(15,323)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the
- (b) end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

Ms Z A Antrobus - Director

Ms D M Lyle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Swansea Bay Futures Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	
and 31 March 2018	<u>6,752</u>
DEPRECIATION	
At 1 April 2017	6,687
Charge for year	<u>65</u>
At 31 March 2018	<u>6,752</u>
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	<u>65</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	14,381
Other debtors	-	<u>159</u>
	<u>-</u>	<u>14,540</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	1,041	-
Trade creditors	6,536	2,654
Taxation and social security	3,038	9,650
Other creditors	-	31,704
	<u>10,615</u>	<u>44,008</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.