

Registered number: 05031108

Starfire Developments Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

Prepared By:

Reed-Ransted

Chartered Accountants

Finance House

522 Uxbridge Road

Pinner

Middlesex

HA5 3PU

Starfire Developments Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 February 2014

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The company's registered number is 05031108

Starfire Developments Limited

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BALANCE SHEET AT 28 FEBRUARY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	169	225
CURRENT ASSETS			
Debtors (amounts falling due within one year)		20,414	4,369
Cash at bank and in hand		<u>31,410</u>	<u>41,023</u>

	51,824	45,392
CREDITORS: Amounts falling due within one year	<u>53,542</u>	<u>31,499</u>
NET CURRENT (LIABILITIES) / ASSETS	(1,718)	13,893
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(1,549)</u>	<u>14,118</u>
CAPITAL AND RESERVES		
Called up share capital	3	2
Profit and loss account	<u>(1,551)</u>	<u>14,116</u>
SHAREHOLDERS' FUNDS	<u>(1,549)</u>	<u>14,118</u>

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2014 and signed
on their behalf by

Mrs J Fairman
Director

Starfire Developments Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Starfire Developments Limited

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 March 2013	<u>2,598</u>	<u>2,598</u>
At 28 February 2014	<u>2,598</u>	<u>2,598</u>
Depreciation		
At 1 March 2013	2,373	2,373
For the year	<u>56</u>	<u>56</u>
At 28 February 2014	<u>2,429</u>	<u>2,429</u>
Net Book Amounts		
At 28 February 2014	<u>169</u>	<u>169</u>
At 28 February 2013	<u>225</u>	<u>225</u>

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

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