

REGISTERED NUMBER: 05030928 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Ashford Plumbing & Heating Supplies Ltd

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for the year ended 31 March 2018

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Ashford Plumbing & Heating Supplies Ltd

**Company Information
for the year ended 31 March 2018**

DIRECTOR: J H E White

REGISTERED OFFICE: Unit 12 Henwood Business Centre
Henwood
Ashford
Kent
TN24 8DH

REGISTERED NUMBER: 05030928 (England and Wales)

ACCOUNTANT: Aspirations Accountancy Ltd
C7-C8
Spectrum Business Centre
Anthony's Way
Rochester
Kent
ME2 4NP

Abridged Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		17,002		24,256
CURRENT ASSETS					
Stocks		155,673		164,770	
Debtors		361,734		322,035	
Cash at bank and in hand		<u>308,995</u>		<u>252,356</u>	
		826,402		739,161	
CREDITORS					
Amounts falling due within one year		<u>443,759</u>		<u>394,274</u>	
NET CURRENT ASSETS			<u>382,643</u>		<u>344,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>399,645</u>		<u>369,143</u>
PROVISIONS FOR LIABILITIES			<u>2,526</u>		<u>3,749</u>
NET ASSETS			<u><u>397,119</u></u>		<u><u>365,394</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,100		1,100
Share premium			1,300		1,300
Retained earnings			<u>394,719</u>		<u>362,994</u>
SHAREHOLDERS' FUNDS			<u><u>397,119</u></u>		<u><u>365,394</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

J H E White - Director

Notes to the Financial Statements
for the year ended 31 March 2018

1. **STATUTORY INFORMATION**

Ashford Plumbing & Heating Supplies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 11) .

Notes to the Financial Statements - continued
for the year ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	
and 31 March 2018	<u>110,575</u>
DEPRECIATION	
At 1 April 2017	86,319
Charge for year	<u>7,254</u>
At 31 March 2018	<u>93,573</u>
NET BOOK VALUE	
At 31 March 2018	<u>17,002</u>
At 31 March 2017	<u>24,256</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
J H E White		
Balance outstanding at start of year	(100)	(387)
Amounts advanced	-	53,487
Amounts repaid	-	(53,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(100)</u>	<u>(100)</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is J H E White.

The ultimate controlling party is J H E White.

**Chartered Certified Accountant's Report to the Director
on the Unaudited Financial Statements of
Ashford Plumbing & Heating Supplies Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Ashford Plumbing & Heating Supplies Ltd for the year ended 31 March 2018 which comprise the Abridged Income Statement, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Ashford Plumbing & Heating Supplies Ltd in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Ashford Plumbing & Heating Supplies Ltd and state those matters that I have agreed to state to the director of Ashford Plumbing & Heating Supplies Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its director for my work or for this report.

It is your duty to ensure that Ashford Plumbing & Heating Supplies Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ashford Plumbing & Heating Supplies Ltd. You consider that Ashford Plumbing & Heating Supplies Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Ashford Plumbing & Heating Supplies Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Aspirations Accountancy Ltd
C7-C8
Spectrum Business Centre
Anthony's Way
Rochester
Kent
ME2 4NP

20 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.