

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Ashford Plumbing & Heating Supplies Ltd

Contents of the Abbreviated Accounts
for the year ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Ashford Plumbing & Heating Supplies Ltd

**Company Information
for the year ended 31 March 2014**

DIRECTOR: J H E White

SECRETARY: S White

REGISTERED OFFICE: Unit 12 Henwood Business Centre
Henwood
Ashford
Kent
TN24 8DH

REGISTERED NUMBER: 05030928 (England and Wales)

ACCOUNTANT: Aspirations Accountancy Ltd
C7-C8
Spectrum Business Centre
Anthony's Way
Rochester
Kent
ME2 4NP

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		20,749		18,341
CURRENT ASSETS					
Stocks		100,772		84,995	
Debtors		352,799		244,936	
Cash at bank and in hand		176,637		159,508	
		<u>630,208</u>		<u>489,439</u>	
CREDITORS					
Amounts falling due within one year		<u>320,388</u>		<u>244,712</u>	
NET CURRENT ASSETS			<u>309,820</u>		<u>244,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>330,569</u>		<u>263,068</u>
PROVISIONS FOR LIABILITIES			<u>2,509</u>		<u>1,667</u>
NET ASSETS			<u><u>328,060</u></u>		<u><u>261,401</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,100		1,100
Share premium			1,300		1,300
Profit and loss account			<u>325,660</u>		<u>259,001</u>
SHAREHOLDERS' FUNDS			<u><u>328,060</u></u>		<u><u>261,401</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

J H E White - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	80,908
Additions	13,946
Disposals	(9,795)
At 31 March 2014	<u>85,059</u>
DEPRECIATION	
At 1 April 2013	62,567
Charge for year	8,697
Eliminated on disposal	(6,954)
At 31 March 2014	<u>64,310</u>
NET BOOK VALUE	
At 31 March 2014	<u>20,749</u>
At 31 March 2013	<u>18,341</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary B	£1	100	100
			<u>1,100</u>	<u>1,100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is the directors loan account of £13,512 (2013: £18,324)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.