

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Ashford Plumbing & Heating Supplies Ltd

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for the year ended 31 March 2016

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Ashford Plumbing & Heating Supplies Ltd

**Company Information
for the year ended 31 March 2016**

DIRECTOR: J H E White

SECRETARY: S White

REGISTERED OFFICE: Unit 12 Henwood Business Centre
Henwood
Ashford
Kent
TN24 8DH

REGISTERED NUMBER: 05030928 (England and Wales)

ACCOUNTANT: Aspirations Accountancy Ltd
C7-C8
Spectrum Business Centre
Anthony's Way
Rochester
Kent
ME2 4NP

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,558		14,905
CURRENT ASSETS					
Stocks		153,706		114,738	
Debtors		318,177		290,758	
Cash at bank and in hand		<u>230,949</u>		<u>180,377</u>	
		702,832		585,873	
CREDITORS					
Amounts falling due within one year		<u>375,391</u>		<u>239,646</u>	
NET CURRENT ASSETS			<u>327,441</u>		<u>346,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>338,999</u>		<u>361,132</u>
PROVISIONS FOR LIABILITIES			<u>1,209</u>		<u>1,636</u>
NET ASSETS			<u><u>337,790</u></u>		<u><u>359,496</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,100		1,100
Share premium			1,300		1,300
Profit and loss account			<u>335,390</u>		<u>357,096</u>
SHAREHOLDERS' FUNDS			<u><u>337,790</u></u>		<u><u>359,496</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2016 and were signed by:

J H E White - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	87,269
Additions	2,018
At 31 March 2016	<u>89,287</u>
DEPRECIATION	
At 1 April 2015	72,364
Charge for year	5,365
At 31 March 2016	<u>77,729</u>
NET BOOK VALUE	
At 31 March 2016	<u>11,558</u>
At 31 March 2015	<u>14,905</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary B	£1	100	100
			<u>1,100</u>	<u>1,100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is the directors loan account of £387 (2015: £8,752).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.