

Registered number
5030928

Ashford Plumbing and Heating Supplies Ltd

Abbreviated Accounts

31 March 2010

TUESDAY



A234RPXW

A29

14/12/2010

219

COMPANIES HOUSE

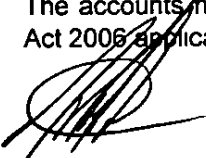
Ashford Plumbing and Heating Supplies Ltd
Registered number: 5030928
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	27,593	31,996
Current assets			
Stocks		147,407	115,201
Debtors		244,565	192,665
Cash at bank and in hand		171,241	158,072
		<u>563,213</u>	<u>465,938</u>
Creditors: amounts falling due within one year		<u>(351,867)</u>	<u>(286,000)</u>
Net current assets		211,346	179,938
Total assets less current liabilities		<u>238,939</u>	<u>211,934</u>
Creditors: amounts falling due after more than one year		(4,750)	(11,890)
Provisions for liabilities		(1,790)	(1,713)
Net assets		<u>232,399</u>	<u>198,331</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Share premium		1,300	1,300
Profit and loss account		230,099	196,031
Shareholders' funds		<u>232,399</u>	<u>198,331</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr J White
Director

Approved by the board on 9 December 2010

Ashford Plumbing and Heating Supplies Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Ashford Plumbing and Heating Supplies Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Tangible fixed assets **£**

Cost

At 1 April 2009	66,824
Additions	735

At 31 March 2010	<u>67,559</u>
------------------	---------------

Depreciation

At 1 April 2009	34,828
Charge for the year	5,138

At 31 March 2010	<u>39,966</u>
------------------	---------------

Net book value

At 31 March 2010	<u>27,593</u>
------------------	---------------

At 31 March 2009	<u>31,996</u>
------------------	---------------

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

4 Transactions with directors

During the year the company paid dividends to the Director of £15,000

At year end the Director was owed £7,698 (2009 £7,698) in respect of an unpaid loan