

Financial Statements for the Year Ended 30 June 2021

for

Jarrison Construction And Consultancy
Limited

Amended



Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

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Jarrison Construction And Consultancy
Limited

Company Information
for the Year Ended 30 June 2021

DIRECTORS:

Mr R Jordan
Mrs B A Jordan

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

05030825 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Statement of Financial Position
30 June 2021

		30.6.21		30.6.20
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	4		53,760	52,253
Investment property	5		179,652	179,652
			<u>233,412</u>	<u>231,905</u>
CURRENT ASSETS				
Stocks		-		66,000
Debtors	6	200,907		361,527
Cash at bank and in hand		418,348		283,865
		<u>619,255</u>		<u>711,392</u>
CREDITORS				
Amounts falling due within one year	7	203,718		322,878
NET CURRENT ASSETS			<u>415,537</u>	<u>388,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES.			<u>648,949</u>	<u>620,419</u>
CREDITORS				
Amounts falling due after more than one year	8		48,611	14,594
			<u>48,611</u>	<u>14,594</u>
NET ASSETS			<u>600,338</u>	<u>605,825</u>
CAPITAL AND RESERVES				
Called up share capital			500	500
Retained earnings			599,838	605,325
			<u>600,338</u>	<u>605,825</u>
SHAREHOLDERS' FUNDS			<u>600,338</u>	<u>605,825</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by:

Mr R Jordan - Director

A handwritten signature in black ink, appearing to be 'R Jordan', written over a horizontal line.

The notes form part of these financial statements

1. STATUTORY INFORMATION

Jarrison Construction And Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Government grants

Government grants represents income received in the form of Bounce Back Loan and Furlough Credits.

The grants are recognised on the accruals basis in the same period as the expenditure that it is expected to compensate for.

Investment property

Investment property has been valued by the company directors at balance sheet date and is held at a cost i.e using the Cost Model.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern - covid 19

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 4).

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2020	4,122	13,026	186,296	22,289	225,733
Additions	-	-	18,990	-	18,990
At 30 June 2021	4,122	13,026	205,286	22,289	244,723
DEPRECIATION					
At 1 July 2020	2,660	11,213	141,342	18,265	173,480
Charge for year	219	272	15,986	1,006	17,483
At 30 June 2021	2,879	11,485	157,328	19,271	190,963
NET BOOK VALUE					
At 30 June 2021	1,243	1,541	47,958	3,018	53,760
At 30 June 2020	1,462	1,813	44,954	4,024	52,253

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2020 and 30 June 2021	179,652
NET BOOK VALUE	
At 30 June 2021	179,652
At 30 June 2020	179,652

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	197,589	304,126
Other debtors	3,318	57,401
	200,907	361,527

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts	1,389	-
Hire purchase contracts	-	7,141
Trade creditors	47,340	31,861
Taxation and social security	82,630	116,773
Other creditors	72,359	167,103
	203,718	322,878

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans	48,611	-
Hire purchase contracts	-	14,594
	48,611	14,594

9. RELATED PARTY DISCLOSURES

Mr R Jordan is deemed to be the key management personnel.

Jarrison Construction And Consultancy
Limited

Notes wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
for the Year Ended 30 June 2021

No notes have been replaced completely by user entries.

None of the standard accounting policies has been ignored.

The following standard accounting policies have been REPLACED completely by user entries.

TURNOVER
INVESTMENT PROPERTY

PLEASE CHECK THAT THESE CHOICES ARE CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.