

Company No. 5030796

THE COMPANIES ACTS 1985 – 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS

of Greenway Properties Limited

passed the 9th February 2004

By means of a written resolution dated the 9th February 2004, and signed by all the members of the above-named company entitled to attend and vote at general meetings the following ELECTIVE RESOLUTIONS were passed:

LAYING OF
ACCOUNTS

THAT pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.

HOLDING OF
ANNUAL
GENERAL
MEETINGS

THAT pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 2004 and subsequent years until this election is revoked.

AUTHORITY TO
ALLOT UNISSUED
CAPITAL

THAT the Company elects that the provisions of Section 80A of the Companies Act 1985 apply instead of the provisions of Sections 80(4) and 80(5) in relation to the giving or the renewal after the said election of authority to allot shares.

MAJORITY
CONSENTING TO
SHORT NOTICE OF
GENERAL
MEETINGS

THAT pursuant to Sections 369(4) and 378(3) of the Companies Act 1985 the Company hereby elects that the said provisions shall have effect in relation to the Company as if for the references to 95 per cent therein there were substituted references to 90 per cent, being a percentage not less than 90 per cent.

RE-ELECTION OF
AUDITORS

THAT pursuant to Section 386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint auditors annually.

X
Signed: _____

Director / ~~Secretary~~

