REGISTERED NUMBER: 05030729

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

Usable Technology Limited

Contents of the Abbreviated Accounts for the Year Ended 31 July 2014

Usable Technology Limited

Company Information
for the Year Ended 31 July 2014

DIRECTOR:	D Ogunremi
SECRETARY:	S J Ogunremi
REGISTERED OFFICE:	218 Croydon Road Caterham Surrey CR3 6QC
REGISTERED NUMBER:	05030729
ACCOUNTANTS:	SJD Accountancy 12th Floor 30 Crown Place London EC2A 2AL

Abbreviated Balance Sheet
31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		255		340
CURRENT ASSETS					
Debtors		33,375		47,023	
Cash at bank		13,853		4,317	
		47,228		51,340	
CREDITORS					
Amounts falling due within one year		47,199		51,558	
NET CURRENT ASSETS/(LIABILITIES)			29		(218)
TOTAL ASSETS LESS CURRENT LIABILITIES			284		122
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			184		22
SHAREHOLDERS' FUNDS			284		122

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2015 and were signed by:

D Ogunremi - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER
Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2013	
and 31 July 2014	1,909
DEPRECIATION	
At 1 August 2013	1,569
Charge for year	85
At 31 July 2014	1,654
NET BOOK VALUE	
At 31 July 2014	255
At 31 July 2013	340

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14	31.7.13
			£	£
100	Ordinary	1.00	100	100

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

	31.7.14	31.7.13
	£	£
D Ogunremi		
Balance outstanding at start of year	39,648	53,398
Amounts advanced	28,000	10,150
Amounts repaid	(41,648)	(23,900)
Balance outstanding at end of year	26,000	39,648

At the 31st July 2014 the Director owed the company £26,000. This was repaid in full by 29th April 2015.